

## **Guidelines for Innovation Fund Denmark's Prizes**

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These guidelines apply to Innovation Fund Denmark's (IFD's) four prizes:

- The Grand Solutions Prize
- The Innovator Prize
- The Industrial Researcher Prize
- The Knowledge-based Entrepreneurship Prize

The guidelines are aimed at the prize winners and nominators involved in IFD's Prizes. IFD reserves the right to update the guidelines as and when the need for further clarification arises.

In the event of any discrepancy between the Danish and English versions, the Danish version prevails.

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### **1. About IFD's Prizes**

The purpose of IFD's prizes is to shine a spotlight on Denmark's best research and knowledge-based innovation projects, innovators, entrepreneurship and industrial researcher talents.

With the prizes, IFD seeks to highlight, reward and honour the teams and individuals, who help to create and translate excellent research and knowledge, and develop innovative products and processes. In addition, the prizes should contribute to promote general knowledge on the impact of public investment in research, education and knowledge-based innovation.

### **2. Prizes, assessment criteria and prize winners**

Information on the number of prizes, size of the prize and number of prize winners can be found in the different call texts. The specific aims of the prizes, relevant deadlines for nominations, assessment criteria and assessment process are stated in the call texts.

IFD expects to award prizes on an annual basis.

### 3. Nomination process

Nominations of candidates and projects for the prizes may be submitted by companies, individuals, stakeholders from the entrepreneurship eco system, universities, research institutions, technology transfer organisations, GTS (Advanced Technology Group) institutions as well as relevant trade organisations or public institutions.

Candidates and projects cannot submit a nomination in their own name.

Nominations are submitted through e-grant, IFD's online application system. The nominations should contain a motivational statement as defined in the individual call texts.

The nomination forms have limited text space, which must be adhered to. Nominations can be submitted in Danish and/or English.

If the submitted material is not sufficient, the nomination will be assessed on that basis. It is the responsibility of the person/institution, who nominates a candidate and/or a project to ensure that the nomination meets the requirements, as stated in the call text in question. If the stated deadlines or requirements of the call in question are not met, the nomination will be rejected without admissibility.

The nominated candidates for the prizes will be scientifically assessed by relevant teams from IFD's InnoBooster, InnoFounder, InnoExplorer, Industrial Researcher and Grand Solutions and IFD's management, who will recommend candidates to the IFD Board of Directors, who will ultimately select the winners. The prize winners will be notified immediately after the IFD Board of Directors have made their decision.

The prizes will be presented at a special event.

### 4. Use of prizes

The prize winners may receive a personal merit award and/or a research award as stated in the individual call texts. The personal merit award may be used at the discretion of the price winner.

The price winner must clarify any tax issues regarding the receipt of the prize.

If prize consists of prize money for research or innovation activities it must be used within their own, a new or cross-disciplinary research field and within three years of being awarded.

The award money are incl. overhead and must be administered by the price winner's place of employment.

The price winners must indicate a joint administrator and submit a simple budget proposal no later than 12 months after receiving the prize. Budget proposals must be approved by IFD.

At the end of the research activity, a short scientific report and final accounts report must be submitted no later than three months after the end of above three-year period. Both reports must be approved by IFD.

The scientific report must outline the completed research activities and achieved results.

The prize is disbursed in two instalments. First instalment of 85% of the total prize money is disbursed to the prize winner's place of employment, that administers the prize on behalf of the prize winner. The second instalment of 15% of the total prize money is disbursed to the prize winner's place of employment when IFD has approved the final scientific report and final accounts report.

If the prize winner changes place of employment, the prize money may, if agreed with IFD, be transferred to the prize winners new place of employment, henceforth the new administrator of the prize money.

#### 5. Publication

IFD reserves the right to announce prize winners on IFD's website and other relevant media when a prize is awarded.

Information about the prize winners, including names, contact information, project title, place of employment, as well as photos and film, may be used in IFD's communication material for internal and external use. This information may also appear in publications and press material.

Prize winners may be required to participate in the prize event the following year.

Prize winners and nominators of candidates should be aware that information may be disclosed in case of requests for right of access to documents according to current legislation.

#### 6. Withdrawal and Repayment

If the guidelines for IFDs Prizes are not adhered to, IFD can decide to withdraw the prize and withhold the remaining prize money. Any disbursed prize money will have to be paid back to IFD.