

## Opportunity to Apply for an Extension of the Innofounder Course due to the COVID-19 Crisis

The situation around COVID-19 has created difficult conditions for many start-ups. This applies, for example, in relation to the implementation of development activities or doing test sales. In order to meet the challenges which many start-ups face, Innovation Fund Denmark hereby wishes to give Innofounders who have completed/will complete their Innofounder course in the period January 2020 to March 2021, an opportunity to apply for an extension of its Innofounder course by up to six months.

### Who can apply?

You can apply for an extension of your Innofounder course if:

- You have completed/are completing your Innofounder course in the period January 2020 through March 2021.
- You will be able to apply for an extension at the earliest six months before the end of your original Innofounder course.
- You must apply for an extension no later than 14 days before you wish to start the extension period.
- You can render it probable that you need an extension due to the situation around COVID-19. For example, maybe the situation around COVID-19 has complicated development activities or test sales.
- You do not receive any other public support to fund Innofounder's hours during the extension period. This includes, for example, other funding from Innovation Fund Denmark, including Innobooster, or from some of the public compensation schemes initiated to mitigate the economic impact of the COVID-19 crisis.
- There are some outstanding development activities that can form the basis for an extension of the Innofounder course. This may, for example, be development related to the development of the solution or the business model.

It should be noted that failure to comply with the formal requirements in the application material or with application deadlines may result in an application being rejected any without any processing of the substance.

### Terms of extension

- You can apply for up to six months' extension.
- The extension shall immediately follow your original Innofounder course. However, for Innofounders who have completed their course prior to 1 July 2020, the extension period must be started by 1 July 2020 at the latest.
- In the extension period you will receive a monthly pay-out corresponding to the monthly pay-out in your original Innofounder course.
- The monthly pay-out will be paid in arrears.
- In addition, the general terms and conditions described in your original letter of approval will apply.
- Especially regarding Innofounder Graduate: The incubator course that is part of Innofounder Graduate will not be extended accordingly.
- The aid constitutes State aid and is handled in accordance with Article 22 of the EU Commission's general block exemption Regulation (EU) No. 651/2014 of 17 June 2014, on certain categories of aid and their compatibility with the internal market pursuant to Articles 107 and 108 of the Treaty. See: <https://eur-lex.europa.eu/legal-content/DA/TXT/PDF/?uri=CELEX:02014R0651-20170710&from=EN>.
- A final report and evaluation must be submitted.

**Criteria for granting an extension**

- Need: Has it been rendered sufficiently probable that there is a need that can be justified by the situation around COVID-19?
- Results: Are the results of the previous Innofounder course satisfactory?
- Development: Have outstanding development activities been described to an extent that can form the basis for an extension of the Innofounder course?

**How do you apply?**

An application for change is submitted in your existing grant case in E-grant no later than 15 November 2020. Applications will be processed on an ongoing basis. You must attach the application form to the form.

[You can access the application material here.](#)

**Do you have questions?**

Contact Innofounder's hotline at +6190 5003 on weekdays between 9 and 12 or send an email to [Inno-founder@innofond.dk](mailto:Inno-founder@innofond.dk)

## Application for Extension of the Innofounder Course

The undersigned applies for an extension of the Innofounder course. The undersigned understands that it is possible to apply for an extension of up to six months.

*NOTE: The application may be completed in either Danish or English.*

*This application form must be used for the application. Do not change the format.*

<b>The company behind the entrepreneurial idea</b>	
The name of the company/idea	
CVR number (if company has been established)	
Case number of original Innofounder grant	
Name, e-mail address and telephone number of the Innofounder to which the reply to the application can be sent	

<b>Innofounder 1</b>	
Name of Innofounder applying for extension	

<b>Innofounder 2 (if applicable)</b>	
Name of Innofounder applying for extension	

<b>Innofounder 3 (if applicable)</b>	
Name of Innofounder applying for extension	

<b>Period</b>	
Period of the original Innofounder course	
Period of the extended Innofounder course (The period may not exceed six months)	
<input type="checkbox"/> Tick the appropriate box	I do not receive other public support (including another investment by Innovation Fund Denmark or assistance from one of the public compensation schemes) to cover my hours during the requested extension period.

Possible comments to the above (max. 300 characters)	
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<b>Need for extension</b>
<b>Insert a brief description of the need to extend the Innofounder course in the light of the situation around COVID-19</b>
(max. 800 characters – Calibri font, size 11)

<b>Results achieved in the previous Innofounder course</b>
<b>Insert a brief description of the results achieved so far in the Innofounder course</b>
(max. 800 characters – Calibri font, size 11)

<b>Development activities during the extension period</b>
<b>Insert a brief description of the development that will take place during the extension period and briefly describe the significance of an extension of the Innofounder course to the idea/the company</b>
(max. 800 characters – Calibri font, size 11)

<b>Milestone schedule for the extension (max. 500 characters per cell)</b>			
<b>Activity</b>	<b>Who takes action?</b>	<b>Result/milestone</b>	<b>Period</b>

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(Additional rows can be inserted)