

Innovation Fund Denmark Strategy 2025



The background for the new strategy of Innovation Fund Denmark (IFD)

1

Key to the new strategy is success and development



An international evaluation from 2019 deems IFD a **success**, but continued success requires a **new strategy**.



An international peer review of the Danish research and Innovation system from 2019 supports the need for a **new strategy** to strengthen the cohesion of the **innovation system**.



Management transition in IFD.



Relocation and new decentralized structure in IFD.

2

6 deep-dive analyses have been performed



Programmes: Universities and knowledge institutions



Programmes: Startups and entrepreneurs



Programmes: Large companies and SMEs



Internationalization: Potential to strengthen Denmark's impact



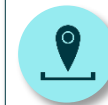
Job satisfaction measurement: Insight into the organization's health



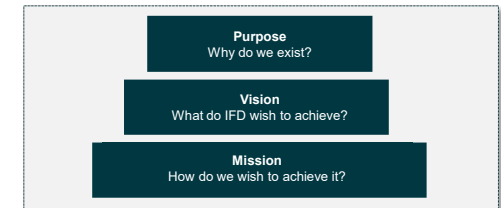
Data structure: Insight into IFD's storage, structure and use of data

3

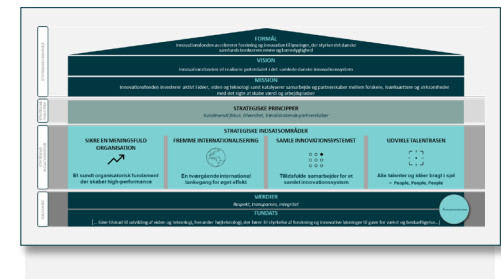
Overall direction towards 2025 approved



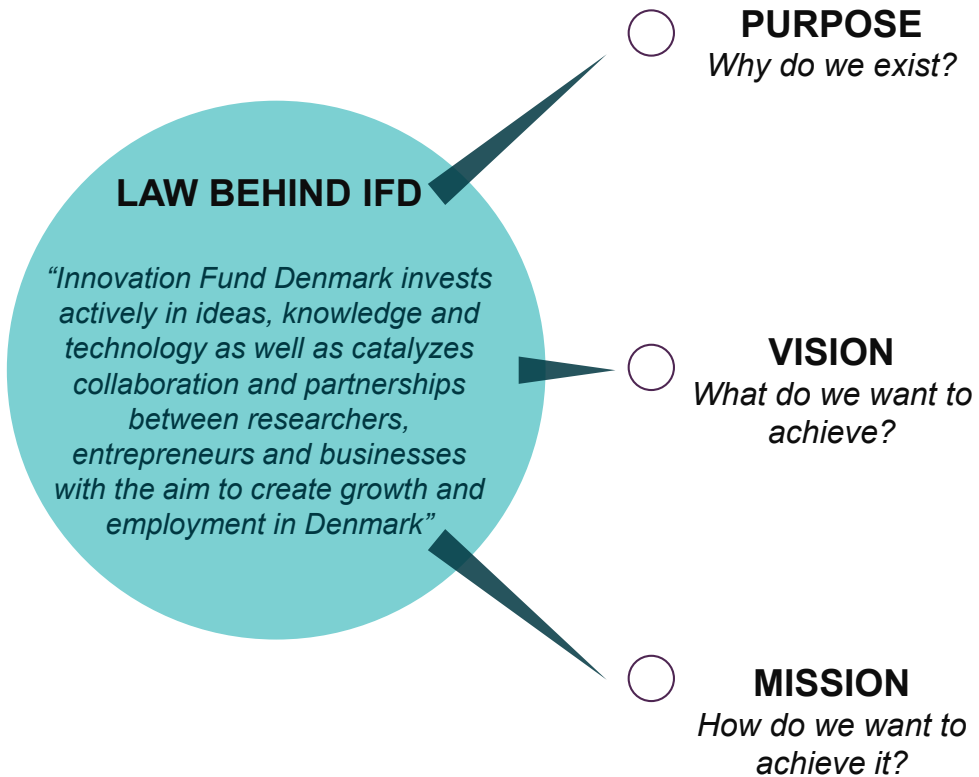
Revised direction for new purpose, vision and mission



Described course for 2025 strategy



Updated Purpose, Vision and Mission



Original version (2015)	Strategy 2025
[No specified purpose]	Innovation Fund Denmark accelerates research and innovation to solutions that strengthen the competitiveness and sustainability of the Danish society
Entrepreneurship, collaboration and international outlook thrive so ideas, knowledge and technologies are translated into viable businesses and Innovative solutions for the benefit of society	Innovation Fund Denmark will realize the potential in the overall Danish innovation system
The Innovation Fund Denmark invests in cultivating and translating ideas, knowledge and technology to value for Denmark	Innovation Fund Denmark invests actively in ideas, knowledge and technology as well catalyzes cooperation and partnerships between researchers, entrepreneurs and companies with the aim to create value and jobs

PURPOSE

Innovation Fund Denmark accelerates research and innovation into solutions that strengthen the competitiveness and sustainability of the Danish society

VISION

Innovation Fund Denmark will realize the potential of the overall Danish innovation system

MISSION

Innovation Fund Denmark actively invests in ideas, knowledge and technology and catalyzes collaboration and partnerships between researchers, entrepreneurs and companies with the aim of creating value and jobs

STRATEGIC PRINCIPLES

Customer Orientation | *Professionalism* | *Partnerships*

STRATEGIC ACTION AREAS

CREATE A MEANINGFUL ORGANIZATION



A strong and meaningful community for efficiency and high performance

PROMOTE INTERNATIONALIZATION



International vision in thought and action to increase DK's impact

GATHER THE INNOVATION SYSTEM



Trusting collaborations for a joint research and innovation system, solving societal challenges

DEVELOP THE TALENT BASE



All talents and ideas into play to achieve strengthened strategic research and knowledge-based innovation

[... Provide grants for the development of knowledge and technology, including high technology, leading to strengthening of research and innovative solutions for the benefit of growth and employment...]



New strategy means development of programmes, processes and governance

What implications does Strategy 2025 have on programmes, processes and governance?

1

Programmes Strategy 2025

- *Simplified entrances to programmes, reflecting customer needs*
- *Strengthened knowledge of cross-organizational entrance to programmes*
- *Increased focus on talent development, platforms and long-term innovation*

2

Processes Strategy 2025

- *Use of new technology and streamlining across work methods*
- *Simplification and unification of templates and customization of application requirements*
- *Create a scalable organization*

3

Governance Strategy 2025

- *Transparent and objective procedure for selection processes*
- *Clear coverage of roles and responsibilities across the board, management and organization*
- *Increased quality in control of applicants*
- *Ongoing follow-up on KPIs*

A stronger focus on customers must simplify the entrance to IFD's programmes and internal processes must be streamlined. IFD must appear as a credible fund by being transparent and thorough with a clear division of responsibilities.