

Guidelines:

Innofounder

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Contents

1	The programme	3
1.1	Innofounder – in short	3
1.2	Who can apply?	4
1.3	What does Innofounder invest in?	5
1.4	How much funding can you apply for?	6
1.5	What can the investment be used for?	7
1.6	How long can the project last?	7
2	Application process	8
2.1	How do you apply?	8
2.2	What should your application contain?	8
3	Assessment	10
3.1	What is the assessment process like?	10
3.2	Who will assess the application?	11
3.3	How is the application assessed?	11
3.4	How will you be notified of the decision?	12
3.5	When will you be notified of the decision?	12
4	From approval to project start	12
4.1	What happens after your application is approved?	12
4.2	When can the project begin?	13
5	During the project	13
5.1	How is the funding paid out?	13
5.2	Do you need to submit accounts or other reports during the project?	13
5.3	What happens if you are unable to keep to schedule?	13
5.4	What should you do at the end of the project period?	14
5.5	What happens in connection with illness or maternity/paternity leave?	14
5.6	Submitting documents and communicating with Innovation Fund Denmark	14
6	State aid	14
7	Processing of information	15
8	Publication of information	16
9	About these guidelines	16

Definition of 'project'

The word 'project' denotes an activity with a limited time frame and fixed set of resources. In these guidelines, it also covers e.g. Industrial Researcher and Innofounder projects.

1 The programme

1.1 Innofounder – in short

Innovation Fund Denmark invests in the accelerated transition of research and knowledge into innovative solutions that have the potential to solve societal challenges and/or create growth and employment in Denmark. Innofounder is Innovation Fund Denmark's programme for knowledge-based early-stage entrepreneurship.

The objective of Innofounder is to strengthen knowledge-based entrepreneurship in Denmark by offering funding and sparring in the early, risky stages of a business project where paying customers and access to private investors are typically still lacking.

Innofounder intends to accelerate the transition of your innovative idea into a financially sustainable business – either through revenue or by raising additional public or private funding.

Innofounder invests in knowledge-based innovative ideas, which means that individuals admitted to the programme must have completed a higher education programme, and their idea must be based on knowledge from their education or relevant research or work experience.

The idea can fall within any field, but it must be innovative by combining knowledge with new or existing solutions to create solutions in the form of new behaviour, new products, processes, services or technologies.

The company must be in its early stages, which means that it still needs to develop and commercialize the idea. Hence, an Innofounder project may e.g. involve test sales and dialogue with customers as input for the development process, but the primary focus should not be activities relating to sales, marketing or scaling of the company.

Innofounder is a 12-month course that includes:

- Monthly funding enabling founders to work full-time on the idea.
- A development grant to cover costs related to the development of the idea.
- A flexible sparring and learning accelerator that helps you mature your idea and develop your company. Among other things, this accelerator will comprise of workshops and presentations by Danish and international experts, regular mentoring sessions with an experienced and diverse team of mentors, networking such as pitch events and peer groups and attractive offers for e.g. office spaces in stimulating start-up environments.

You can either apply for a small, medium or large Innofounder.

	SMALL	MEDIUM	LARGE
Conditions	1 founder	2 founders	3 founders
Monthly grant (paid once each month for 12 months)	27.500 kr.	55.000 kr.	82.500 kr.
Development grant (80% paid at the beginning of the course)	100.000 kr.	100.000 kr.	100.000 kr.

1.2 Who can apply?

Innovation Fund Denmark wishes to promote diversity in all its aspects. We therefore encourage all those interested regardless of ethnicity, religion, gender, disabilities, neurodiversity, age or field etc. to apply.

You can apply for an Innofounder course, if you meet the following requirements:

1.2.1 Requirements – company and rights

At the time of application, you are not obligated to have established a business based on the idea, but you must have a company with a Danish company registration number at the start of the Innofounder course.

- At the time of application, the company can be no more than three years old.¹
- The company must be significantly different from existing or previous companies owned, run or funded by the applicant.
- The company must be based mainly on the innovative idea – and thus not receive significant or regular income from the sale of other products previously introduced into the market.
- The company must have the rights to commercially exploit the idea.

1.2.2 Requirements – full-time, significant shareholder and work in the idea from Denmark

Innofounder is awarded to the company, but follows individuals, all of whom must be founders of the company.

The Innovation Fund Denmark makes the following demands on the individual founder:

- You must work full-time (no less than 37 hours a week) for the company during the Innofounder course. How you organise your work is your own responsibility.
- You cannot be enrolled in a study programme or have other paid employment during the Innofounder course (no more than seven hours a week, week by week).
- You must work on the idea in Denmark during the course and participate actively in the Innofounder accelerator. Read more about the accelerator on www.innovationsfonden.dk.
- You must own a minimum of 12.5% of the company.

The company can include individuals who fail to meet these requirements or who do not wish to be admitted to the programme. It must be evident from the application who the applicants and other team members, respectively, are.

Innofounder funding follows specific individuals who are admitted to the programme, and you cannot change funded founders during the Innofounder course.

¹ If the company is part of an ownership structure that gives an underlying company dominant influence over the company (e.g. by owning more than 50 per cent of the company), the underlying company can be no more than five years old at time of funding for the company to meet the EU rules for start-up aid (cf. section 6).

1.2.3 Requirements – higher education

Founders must at the start of the Innofounder course have completed a public higher education programme, a PhD programme or a private higher education programme that entitles the participants to a state education grant (SU). This means that you can apply for an Innofounder course while still students, but that you must complete your education before the start of the Innofounder course.

A higher education can be an academy, professional bachelor's, bachelor's, master's or PhD degree obtained at a university college, business academy, maritime study programme, artistic study programme, university or similar. As a rule of thumb, a higher education programme corresponds to a minimum of 120 ECTS credits.

1.2.4 A company can only receive Innofounder funding once

A company can only be admitted to the Innofounder programme once, but you can as individuals affiliated with a different company with a significantly different innovative idea participate more than once. Whether the entrepreneurial idea is significantly different is based on a concrete assessment of the individual case.

1.2.5 Foreign applicants from EU/EEA member countries and countries outside the EU/EEA

If you are a foreign citizen who meets the requirements listed in sections 1.2.2 and 1.2.3, you can be admitted to the Innofounder programme insofar you have obtained the necessary and relevant permissions and records.

If you are a citizen of a country outside the EU/EEA, you must, in order to apply for Innofounder, either have a Start-up Denmark visa (<https://startupdenmark.info>) or a degree from a Danish educational institution or have been employed for a minimum of one year by a company/public institution in Denmark within the past three years.

If you are a citizen of a country outside the EU/EEA, you must, if you are admitted to the programme, apply for a Start-up Denmark visa to be able to take up and pursue self-employed activities in Denmark. For more information, please see: <https://startupdenmark.info>.

If you are a citizen of an EU/EEA member country, you must, if you are admitted to the programme, provide proof of registration, which is available through the state administration. For more information, please see: www.nyidanmark.dk.

It is your responsibility to obtain the relevant permissions and records from the right authorities.

1.3 What does Innofounder invest in?

1.3.1 Innovative business idea

You apply on the basis of your innovative business idea. The idea can be innovative because it combines knowledge with new or existing solutions leading to new behaviour, new products, processes, services or technologies.

The idea may fall within any field, and solving societal challenges can be part of its main objective as long as the idea also has commercial potential.

The idea should be beyond the idea stage, but still require extensive development and commercialization. This may e.g. entail that structured dialogue with a significant number of potential customers/users has taken place, that a prototype has been developed, and that a team has been established to work on the idea.

1.3.2 The idea must require extensive development

Innofounder is for business ideas, which still require extensive development before the product, service or technology is complete and the business model in place.

Innofounder does not invest in companies that are ready to go to market and primarily face challenges relating to sales, marketing or scaling.

If the product is already available in the market and the features which have not been completed yet can be described as optimization and further development, the idea is probably too advanced to participate in Innofounder.

1.3.3 Early stage – before revenue and capital

Innofounder is for early-stage business ideas, which still have not generated a revenue or obtained major external funding.

Therefore, the company must not have achieved a significant revenue or regular sales based on the idea. Limited sales may have taken place, though, e.g. to test the product or qualify the price model.

Furthermore, you cannot have received major external funding of the business idea and forthcoming development. You may have been promised external funding to be paid out once you have reached an important milestone, but if you already have access to major funding that can be used to fund the forthcoming development and commercialization, the idea may be at a too advanced stage for Innofounder.

A concrete assessment is made in each individual. The assessment will, among other things, depend on the industry to which the idea belongs and its current development stage.

1.4 How much funding can you apply for?

You can either apply for a small, medium or large Innofounder investment. The investment is divided between monthly funding which is paid out once each month for 12 months and a development grant of which 80% is paid out at the start of the Innofounder course and the remaining 20% once the final accounts have been approved.

	SMALL	MEDIUM	LARGE
Conditions	1 founder	2 founders	3 founders
Monthly grant (paid once each month for 12 months)	27.500 kr.	55.000 kr.	82.500 kr.
Development grant (80% paid at the beginning of the course)	100.000 kr.	100.000 kr.	100.000 kr.

1.4.1 Should you apply for a small, medium or large investment?

When you have to decide between applying for a small, medium or large investment, please consider the following:

- Do you have one, two or three individuals who meet the requirements for founders (cf. section 1.2)?
- What do you need to make the company financially sustainable by the end of the Innofounder course?
- Does the investment applied for enable you to fund the individuals necessary for the development of the idea?

1.5 What can the investment be used for?

The monthly funding should make it possible for the founders to work full-time on the idea throughout the course. It is up to the company, though, to decide how much of the funding goes to wages and how much is used to pay for other company activities.

The Innofounder course covers your full-time work as founders, and you therefore cannot participate in other publicly funded projects during the course, e.g. an Innobooster project.

The development grant may cover expenses for services and materials needed to support the development of the business idea, e.g.:

- Rental of equipment
- Specialised software/hardware for tasks requiring specialised equipment
- External consulting
- Development and test of prototype
- Purchase of software
- Market maturation and product validation
- Travel expenses in connection with e.g. meetings with customers and conferences²

As a rule, the development grant cannot cover operational expenses such as:

- Regular office supplies (pens, postage, printer paper etc.)
- IT hardware for regular office work, phones etc.
- Catering or company lunch programmes

In connection with the end or early termination of the Innofounder course, it will be determined Innovation Fund Denmark whether expenses covered by the development grant are relevant in terms of supporting the development of the business idea and, in particular, whether the founders have been economical towards the end of the course.

1.6 How long can the project last?

The course lasts 12 months and has a start date and an end date.

² All travel must as far as possible be done by public transportation or otherwise at the lowest possible expense according to the Government's regulations for travel expenses. For more information, please see: <https://modst.dk/media/30207/016-18.pdf>

2 Application process

2.1 How do you apply?

You must complete and submit your application online via the electronic application system e-grant: www.e-grant.dk.

Before you can create an application, a member of your team must register as a system user with a user name and password or using Nem ID.

Once you have logged into the system, find the correct programme under 'Search options' and press 'Apply for investment'.

Please note that the list of search options is arranged alphabetically, and that the names of all Innovation Fund Denmark calls begin with 'IF'.

You may write your application in Danish or English.

You can find a [guide to e-grant on the Ministry of Higher Education and Science's website](#).

2.2 What should your application contain?

2.2.1 Project description

When you fill out the application form in e-grant³, you will be asked to consider the following questions which relate to the Innofounder assessment criteria (cf. section 3.3).

Quality of the idea

Please describe your business idea. What problem, need or desire does your business idea try to meet? What is your solution? How and why does it work? (1000 characters)

Please describe the innovative features of your idea? What is new about your solution? How is it based on relevant knowledge from your education, research and/or work experience? (1000 characters)

Please describe how your business idea differs from competing solutions, products or services. Who are your competitors, and how do you differ from them? How does this difference create value for your customers compared to competing solutions? How does the competition affect your chances of successfully marketing and selling your solution? How do you intend to protect your solution from being copied? (1400 characters)

Impact

Please make it probable that there is a need, users and probably also paying customers and a market of a considerable size – including an international one, if possible. Who are the customers/users, and how do they like your idea?

³ For each question in the application, there is a limited number of characters available. This number is evident from the application form in e-grant.

Have you sought to identify users and a market for your idea? What is the size and potential of this market? (1200 characters)

Please make it probable that you can establish a financially sustainable business based on the idea, and that an Innofounder course will increase your chances of doing so. Please describe specifically how you plan to make money on the idea and to establish a financially sustainable business that can ensure dissemination of your solution. Please describe the expected business model, revenue structure and pricing. How do you expect to disseminate the solution in the market? (1200 characters)

Please make it probable that your business idea has the potential to create value for Denmark through financial growth and/or by solving significant societal challenges. What value does the solution create for society, e.g. by solving societal challenges, creating growth and employment etc.? Please describe the quantitative and/or qualitative goals of the value creation process and be as specific as possible. (1200 characters)

Quality of execution

Please describe and make it probable that your team has the abilities to realise the idea. Which abilities in the team will you use to realise the idea? How does the diversity of the team help you realise the idea? What abilities do you have to promote and support the idea? What insight does the team lack to solve future tasks, and how do you plan to address this? Please state to which extent team members who do not apply for admission will be affiliated with activities relating to the business idea during the Innofounder course (e.g. state the number of hours per week). (1200 characters)

Please make it probable that your business idea is realistic and can be implemented in practice. Please describe the status and remaining development. How far have you come in realising the idea? Which development tasks must be solved during the Innofounder course? Please describe all remaining development tasks and be as specific as possible. Which technical, regulatory and other tasks have you identified, and how do you expect to address them? (1200 characters)

Please make it probable that an Innofounder course can help you propel your business idea to a stage where it is financially sustainable. Where are you when the course ends? How do you plan to fund the next step? (1000 characters)

Fill in the milestone template for the length of the Innofounder course. (Contains "Activity", "Who does it", "Period" and "Result/milestone")

2.2.2 Appendices

You must attach the following appendices to your application:

- Degree certificate (for graduates) or documentation of expected date of graduation (for students) (no more than three pages per applicant). If possible, please do not attach exam grades.
- CV clearly outlining the scope and nature of work experience (no more than two pages per applicant).

The assessment will focus on the idea as described in the application form. However, you are welcome to attach up to five pages of further information, e.g. an illustration of the idea, a graphic presentation of the competitive landscape, letters of intent or similar. Avoid repeating content already provided in the application. Appendices beyond the five-page limit (aside from the mandatory appendices) will not form part of the assessment.

The appendices must be in PDF format and total no more than 25 MB.

2.2.3 Rejection of application

Failure to comply with the form requirements in the application material or the application deadlines of the programme may result in the application being rejected without assessment. Applications submitted via other channels than e-grant will not be assessed.

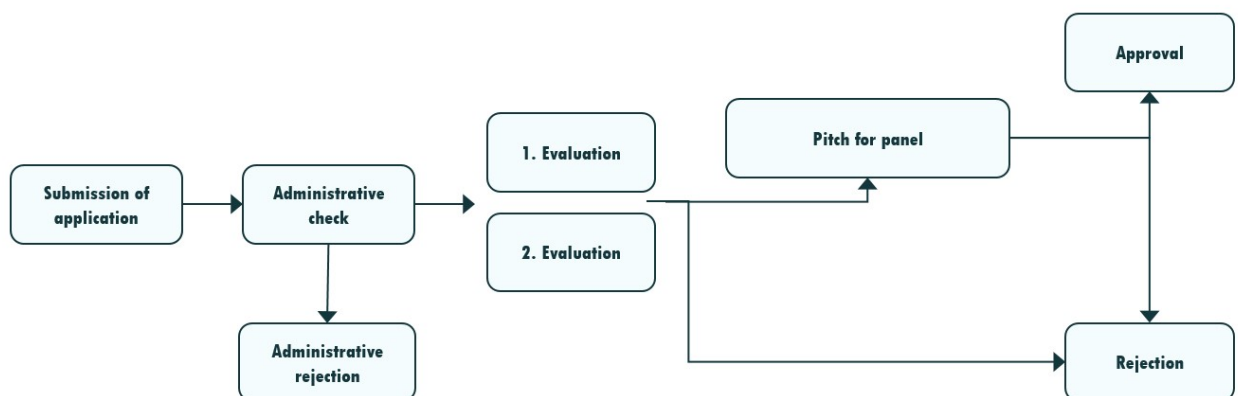
It is your responsibility as applicants to ensure that the application is completed correctly and that the required appendices are attached to the application in the correct file format.

2.2.4 Supplementary information

The Innovation Fund Denmark only considers information provided in the application. Supplementary information submitted via other channels than the electronic application system, e.g. via email, will therefore not be considered in the assessment of the application.

3 Assessment

3.1 What is the assessment process like?



Initially, the Innovation Fund Denmark will determine whether applications submitted comply with the formal requirements as described in sections 1.2 and 2.2.2.

Applications that comply with the formal requirements then undergo a professional assessment based on the assessment criteria listed in section 3.3 and on whether the application falls within the scope of the programme's investment framework, cf. section 1.3.

The applications which appear to fall within the framework of the programme and which constitute the best applications submitted based on the assessment criteria gets invited to pitch their business idea to the Innofounder Panel Committee. Other applications will receive a rejection.

At the pitch, the applicants must give a short presentation of their business idea and the team/company behind the idea. The presentation can be in Danish or English. The pitch is followed by a short Q&A session, where the Innofounder Panel Committee will ask questions to determine to which extent the application complies with the assessment criteria.

Dates for pitch are set on an ongoing basis and announced on www.innovationsfonden.dk. It is mandatory for admission to the programme that you attend the pitch.

You can experience up to 12 weeks from the application deadline before you receive an answer on your application.

3.2 Who will assess the application?

Innovation Fund Denmark employees will perform the initial assessment to determine whether the application complies with the formal requirements.

The subsequent expert assessment is conducted by a minimum of two individuals – a first reader and a second reader. The first reader has general insight into the area in question and may either be a Fund employee or a member of the Innofounder Assessment Committee. An overview of the Innofounder Assessment Committee is available at www.innovationsfonden.dk. The second reader is employed in the Funds secretariat with extensive knowledge of the Innofounder programme. The first and second readers submit their recommendation to the management of the secretariat describing whether the application should be rejected or the applicants be invited to pitch their idea to the Innofounder Panel Committee. The management of the secretariat will make the final decision.

The applications invited to a pitch are assessed by the Innofounder Panel Committee. On the day of the pitch, a panel will be established comprising a chairperson or a vice chairperson of the panel committee, and three to four panel committee members. Employees from the Funds secretariat will also attend in the role as an observer, who can ask questions and participate in the debate, and as a referent. The Innofounder Panel Committee is comprised of individuals with extensive experience in e.g. innovation, entrepreneurship, business development and various industries. An overview of the Innofounder Panel Committee is available at www.innovationsfonden.dk. The final decision is made by the management of the secretariat based on the panel committee's recommendation.

Everyone participating in the assessment is subject to confidentiality and legal capacity requirements. An overview of the Fund's rules regarding legal capacity is available at www.innovationsfonden.dk.

3.3 How is the application assessed?

The application must be based on your innovative business idea. If you meet the requirements for admission as described in section 1.2, then your application will be assessed according to the following three assessment criteria:

- Quality of the idea
- Impact
- Quality of the execution

An overall assessment will be made according to the three assessment criteria, where equal importance is attached to each criterion.

Under each criterion, emphasis is on the following:

Quality of the idea

- The business idea should be clearly described.
- The business idea should be based on relevant education, research or work experience.

- It should be clear what makes the business idea innovative and how it combines knowledge with new or existing solutions to create new solutions in the form of new behaviour and/or new products, processes or services.
- It should be clear how the business idea and its implementation differ from competing solutions, products or services.

Impact

- It is plausible that there is a need, users, paying customers and a market of a considerable size – including an international one, if possible.
- It is plausible that a financially sustainable business can be established, and that in Innofounder course will significantly increase the chances of establishing a financially sustainable business based on the idea.
- The business idea should have the potential to create value for Denmark through economic growth and/or by solving significant societal challenges.

Quality of execution

- The team should have relevant and diverse experience and abilities for realising the business idea. Furthermore, there should be a realistic plan for how the team intends to address a potential lack of abilities.
- The business idea must be realistic and possible to implement in practice (technically and in terms of regulation).
- It is plausible that an Innofounder course can propel the idea to a stage where it is financially sustainable either from having obtained further external funding (public or private) or achieved a significant revenue to fund any further development.
- The total investment made by the Fund must match the need, potential and risk profile of the development of the idea.

The assessment will be based on the material you have submitted via e-grant and which falls within the framework of the Innofounder guidelines. In addition, the assessors will draw on the previous knowledge that caused them to be appointed assessors as well as knowledge available through publically available sources.

3.4 How will you be notified of the decision?

The decision will be announced in e-grant.dk. You will be notified via email when the decision is available in e-grant.dk.

3.5 When will you be notified of the decision?

The Innovation Fund strives to respond to applications as fast as possible. However, the amount of applications submitted varies from one application round to the next, and the Innovation Fund therefore cannot set a time frame for the assessment of your application. You can read more about the expected assessment time for the given application round at www.innovationsfonden.dk.

4 From approval to project start

4.1 What happens after your application is approved?

You will receive an acceptance letter in e-grant. It must be signed within four weeks.

Any conditions attached to the approval will be listed as tasks in the acceptance letter, and these must be met before the funding can be paid out.

4.2 When can the project begin?

Your Innofounder course always starts on the 1st of a month on one of the dates listed below. At the earliest you can begin your course 14 days from you have signed the letter of acceptance and at the latest four months from you have received the letter of acceptance.

The incubator and the economic grant must run in parallel and you have to adhere to possible conditions on the Innofounder grant.

Possible starting dates

For application call in spring 2022:

- 1. August 2022
- 1. September 2022
- 1. October 2022

For application call in fall 2022:

- 1. January 2023
- 1. February 2023
- 1. March 2023

Before the course can begin, you must have a Danish company registration number with a NEM account.

5 During the project

5.1 How is the funding paid out?

Both the monthly funding and the development grant is paid out to the company's NEM account. The monthly funding is paid in tranches. 80% of the development grant is paid out at the same time as the first instalment of the monthly funding and the remaining 20% once the final accounts have been approved. All expenses must be defrayed before the end of the project period. The Innovation Fund is responsible for the disbursements.

The funding is reported to SKAT via the company's registration number.

5.2 Do you need to submit accounts or other reports during the project?

You are not asked to submit accounts or other reports to the Innovation Fund during the project period. However, the operator responsible for the sparring process will regularly evaluate your progress in close dialogue with you.

5.3 What happens if you are unable to keep to schedule?

Any significant changes affecting your Innofounder course must be communicated to the Innovation Fund as soon as possible, who will then decide if the project can continue under the new circumstances. Significant changes include

e.g. external funding obtained from other public sources, changes to the Innofounder team and significant changes to the business idea on which the funding is based. Significant changes also include changes to the company's capital situation (bankruptcy and suspension of payments) or similar.

5.4 What should you do at the end of the project period?

At the end of the course, you must complete and submit your final accounts and an evaluation questionnaire. Once the final accounts have been approved by the Innovation Fund, the last 20% of the development grant will be paid out to you. The evaluation questionnaire must be submitted no later than one month before the end of the course. The final accounts must be submitted within three months after the end of the course. An auditor's statement must be provided along with the final accounts. It should document that the submitted accounts are correct, and that the funding has been used in accordance with the funding terms.

You will receive a reminder of the final accounts and evaluation in e-grant.

The auditor's statement must comply with the Innovation Fund's auditing instructions in force at the time in question.

5.5 What happens in connection with illness or maternity/paternity leave?

In case of protracted illness or maternity/paternity leave, the Innovation Fund or you as an Innofounder can choose to suspend the course temporarily. In such cases, the course will be extended correspondingly once it is resumed.

During a temporary suspension of the course due to illness or maternity/paternity leave, you are not entitled to any form of benefit from the Innovation Fund. You should therefore consult the rules on unemployment benefit to learn about the possibility of receiving sickness or maternity/paternity leave benefit.

5.6 Submitting documents and communicating with Innovation Fund Denmark

Please note that the final accounts must be submitted via e-grant, which contains templates for this purpose. Please submit questions of a general nature regarding the course via the communication thread in e-grant. Other relevant documentation regarding the course must also be submitted via e-grant.

6 State aid

Funding received through the Innofounder programme constitutes state aid and must be in compliance with Article 22 of Commission Regulation (EU) No. 651/2014 of 17 June 2014 declaring certain categories of aid compatible with the internal market in application of Articles 107 and 108 of the Treaty, cf. <https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32014R0651&from=CS>. The total funding given under Article 22 amounts to respectively:

	Small	Medium	Large
Total funding under Article 22	DKK 510,000	DKK 840,000	DKK 1,170,000

The EU state aid rules set out a number of conditions under which the Innovation Fund can fund your project, and you must therefore provide specific information and declarations in connection with your application.

The following conditions apply to Innofounder investments:

An Innofounder company cannot:

- Have existed for more than five years before the time of funding (this also applies to companies with a controlling influence over your company).⁴
- Have taken over activities from another company.
- Be the result of a merger (unless all the merged companies are less than five years old).
- Have made a profit (this does not include wages).
- Have more than 49 employees and a total annual balance of more than EUR 10 million.

In connection with your application for funding, you must confirm that your company meets these conditions.

You are not eligible for funding and will in principle have to pay back the full investment if these conditions are not met or the statements are incorrect.

You should also be aware that the same eligible costs may not be supported by the Innovation Fund or other public authorities if this results in the aid ceilings being exceeded as provided for in Article 22 (3 c, 4 and 5). This follows from Article 8 of the EU General Block Exemption Regulation.

In accordance with Article 1 (3 a and b) of the EU General Block Exemption Regulation, the Innofounder programme cannot fund activities in the fisheries and aquaculture sector or the primary production sector of agricultural products.

7 Processing of information

Recording of data

The application system, e-grant, automatically records specific information. When you register as a user, e-grant will register your identity, IP address and the time at which the application is created or edited.

Applicant's responsibility

It is the applicant's responsibility that the information provided in the electronic application is correct, that the necessary appendices have been attached to the application, that the content of the appendices is correct, and that the application is submitted before the application deadline.

As a rule, the Innovation Fund does not collect further information to process the application, unless otherwise stated in the other parts of these guidelines, just as material submitted after the application deadline and other documentation aside from the material described in the application will not as a rule be included in the assessment.

The applicant is under obligation to inform the Innovation Fund immediately of any significant changes affecting the information submitted, including funding for the project or parts hereof received from other sources.

Retraction of application information

Once the application has been submitted, you cannot rectify the content of the application. Only personal data can be rectified.

⁴ At the time of application, the applying company can be no more than three years old, cf. section 1.2.1.

Collection of other information

If the applicant has applied for or plans to apply for project funding from other sources, the Innovation Fund reserves the right to collect information about whether this funding has been granted.

8 Publication of information

Applicants should be aware not to include business-sensitive information in the title of the application, as the Innovation Fund may publish, or in other circumstances, pass on lists containing the name of the company, the title of the project and the investment applied for in submitted applications.

Applicants should also be aware that other parties may request subject access to any submitted Innofounder applications in accordance with the Danish Open Administration Act. In such events, the Innovation Fund, in dialogue with the applicant, will ensure not to disclose any business-sensitive information or other information which, in accordance with the law, cannot be disclosed. In such event applicants will be contacted directly by the Innovation Fund.

The Innovation Fund will always publish a list of applications receiving an investment, possibly including the short summary from the application material.

9 About these guidelines

Legal basis

These guidelines are set out pursuant to Section 18 subsection 2, 1 of the Act on Innovation Fund Denmark no. 306 of March 29, 2014, amended in Act no. 384 of April 26, 2017, act 1518 of December 18, 2018, and latest act 1188 of June 8, 2021, and Executive Order no. 1150 on awarding of grants etc. by Innovation Fund Denmark of October 25, 2017.

Technical disclaimer

The Danish Agency for Higher Education and Science is responsible for e-grant and has a duty to notify system users of errors causing e-grant to be inaccessible to the point where it affects the applicant's access to submit an application by a given deadline. Updates on any system disruptions will be posted here: https://ufm.dk/en/research-and-innovation/funding-programmes-for-research-and-innovation/e-grant/copy_of_operational-status.

In extremely exceptional cases, the Innovation Fund may extend the application deadline for all affected applicants.

This will likewise be announced at: https://ufm.dk/en/research-and-innovation/funding-programmes-for-research-and-innovation/e-grant/copy_of_operational-status and at: <https://innovationsfonden.dk/en/apply-investment>.

The Innovation Fund and the Danish Agency for Higher Education and Science disclaim all and any liability for erroneous information ensuing from faults in software, computation errors, transmission faults and similar faults, and in respect of any claim for damages ensuing from incorrect use of e-grant.

Discrepancy

In case of discrepancy between the Danish and English versions of these guidelines, what is written in the Danish version takes precedence over the English version.