

# Innovation Fund Denmark International Strategy

# Role and mission

Innovation Fund Denmark promotes the internationalization of Danish innovation by investing in:

- **Danish participants in international innovation projects**
- **International partners in Danish innovation projects**



## Strategic goals

- To increase the global impact of Danish research and innovation in order to develop new sustainable solutions and new long term possibilities for Denmark.
- To help companies and research institutions gain access to international talent, highly specialized competencies and the latest knowledge.
- To help companies and research institutions gain access to world leading innovation hotspots.
- To achieve high leverage of national investments in research and development.
- To realize the international potential for Danish commercial activities.

## Four key action areas

1

### International mindset in all of IFD

Promote an international mindset and outlook in IFD's way of working.



2

### Internationalization of IFD's programmes

More international partners, scaling, export and outlook and connections to internationalization activities in innovation system.



3

### IFD co-funding of international programmes and calls

Increased transparency and better aligned with national strategies.



4

### Early IFD engagement

Proactive IFD engagement in international programmes from idea to impact.



# Strategic principles

1

## International mindset in all of IFD

Promote an international mindset and outlook in IFD's way of working.



- Coherence and synergies between IFD's international team and other teams
- Connect all relevant parts of IFD to the internationalization activities in the innovation system
- Exchange knowledge and best practices with national and international partners

2

## Internationalization of IFD's programmes

More international partners, scaling, export and outlook and connections to internationalization activities in innovation system.



- Relevant national IFD programmes and calls should encourage participation of international partners, focus on scaling, export and outlook
- Connect relevant national IFD programmes to internationalization activities in the innovation system

# Strategic principles

**3** **IFD co-funding of international programmes and calls**  
 Increased transparency and better aligned with national strategies.

**4** **Early IFD engagement**  
 Proactive IFD engagement in international programmes from idea to impact.



- Close link to the priorities in the IFD law, the strategic national priorities and thematic bindings in the annual budget law
- Close coordination with the Ministry of Higher Education and Science and other Danish key stakeholders and more transparency in IFD prioritization.
- Main focus on co-funding calls under the EU's Horizon program. Moreover, engagement in funding bilateral collaborations with selected countries, NordForsk and EUREKA.
- Stable and continued IFD budget for international programmes
- Multi-annual investment plans and yearly funding plans for international calls based on a set of clear criteria

- Earlier and more dedicated engagement in the formulation of international programmes and calls prioritized in the IFD multi-annual investment plan
- Utilize the national innovation system in the preparation, execution and follow-up on programmes and call
- Pursue synergies with other Danish public and private funding actors in international collaborations
- Engage in international networks with foreign funding agencies to coordinate national strategies in future programmes