

## **Minutes from the Board Meeting of the Innovation Fund Denmark's Board on 26 June, 2024, 13.00-17.00, Copenhagen**

### **Present from the Innovation Fund Denmark Board:**

- Anders Eldrup
- Christian Ketels
- Henrik J. Andersen
- Peter Holme Jensen
- Charlotte Rønhof
- Lars Frølund
- Mette Glavind
- Sine Reker Hadrup

### **Absent from the Innovation Fund Denmark Board:**

- Philipp Schröder

### **Present from the secretariat:**

- Cecilie Brøkner
- Ole Sinkjær
- Michael Lindinger
- Jasper Kloster Pingel (agenda item 1.2)
- Nikolaj Pallesen (agenda item 3.1)
- Anna Folke Larsen (agenda item 3.1)
- Troels Brøns Kjems (agenda item 3.1)
- Martin Søndergaard (agenda item 5)
- Sidsel Hougaard (agenda item 5)
- Mette Toft Bangsø (referent)
- Cecilie Juhl

## Meeting minutes

### 1. Meeting starts

#### 1.1. Welcome and update from chairpersonship

*Minutes from item 1.1 are not published, as the information is confidential*

#### 1.2. Conflict of interest

Prior to the meeting, all BoD members had declared potential conflicts of interest in relation to: Grand Solutions committee chairs, 2024 Grand Solutions phase 1 and extension requests and continuation of Grand Solutions projects. At the meeting, Legal Officer Jasper Kloster Pingel ran through all declarations and asked each board member, if they had anything to add to their previous declarations cf. Rules of Procedure §31, subsection 2 and 3.

Anders Eldrup declared potential conflict of interest in relation to one Grand Solutions project, Henrik J. Andersen declared potential conflict of interest in relation to four Grand Solutions projects, Lars Frølund declared potential conflict of interest in relation to two Grand Solutions projects, Mette Glavind declared potential conflict of interest in relation to 40 Grand Solutions projects, Peter Holme Jensen declared potential conflict of interest in relation to two Grand Solutions projects, Charlotte Rønhof declared potential conflict of interest in relation to one Grand Solutions project, Sine Reker Hadrup declared potential conflict of interest in relation to five Grand Solutions projects. Each board member left the room one at a time, while the rest of the board decided conflict of interest on the cases.

Christian Ketels and Philipp Schröder declared no potential conflict of interest. Philipp Schröder was absent at the meeting, but had indicated to the chairperson and director his position on the decision items on the agenda, cf. Rules of Procedure §17.

#### 1.3. Approval of agenda and participants

**Decision:** BoD decided to approve the agenda and participants.

### 2. Strategic outlook

*Minutes from item 2 are not published, as the information is confidential*

### 3. IFD strategy

**Decision:** Based on an introduction from Cecilie Brøkner, the board approved the implementation plans for the strategy's three focus areas as well as investment principle on sustainability.

### 4. Finance

*Minutes from item 4 are not published, as the information is confidential*

## 5. Strategic Research Committee

### 5.1. Status on the Missions across IFD tools and programmes

Anders Eldrup briefly informed the board that a few board members had met with MissionGreenFuels and TRACE the previous day. The board acknowledged the briefing.

### 5.2 Missions 2024 call text and guidelines

**Decision:** Based on an introduction from Cecilie Brøkner, the board approved the draft call text and guidelines for the 2024 disbursement of funds for the four green Innomission partnerships. The board also approved the adjusted investment and overhead rates for administration and mission support for the Innomission partnerships.

### 5.3 Grand Solutions committees - approval of committee chairs

*Minutes from item 5.3 are not published, as the information is confidential*

### 5.4 2024 Grand Solutions - decision phase one

*Minutes from item 5.4 are not published, as the information is confidential*

### 5.5. Research-related ministerial advice

**Decision:** Based on an introduction from Cecilie Brøkner, the board approved the updated IFD “Guidelines for research-related ministerial advice” and the updated delegation of authority. The board also approved the report “Overview: IFD’s research-related ministerial advice – 2023”.

### 5.6. Extension requests and continuation of Grand Solutions projects

*Minutes from item 5.6 are not published, as the information is confidential*

## 6. Innovation Committee

### 6.1. Expanded participation in Chips JU

**Decision:** Based on an introduction from Henrik J. Andersen, the board decided to expand the engagement in Chips JU with a reservation regarding the Financial Act 2025.

### 6.2. Bilateral calls with USA and India

Henrik J. Andersen informed the board about two bilateral calls with the USA and India. The board took note of the briefing.

### 6.3. Update of formal documents for International Collaborations

**Decision:** Based on an introduction from Henrik J. Andersen, the board decided to approve the adjustments to guidelines and a delegation of authority for International Collaborations.

### 6.4 Adjustments of guidelines for Innofounder and Innobooster

**Decision:** Based on an introduction from Henrik J. Andersen, the board decided to approve the suggested changes to the guidelines for Innofounder and Innobooster

#### **6.5 Information on grants since last BoD meeting**

The BoD was informed about the distribution of grants since the last BoD meeting in the areas of Start-up and SME. The board took note of the briefing.

## **7. State of the nation**

### **7.1. Update on the organization**

*Minutes from item 7.1 are not published, as the information is confidential.*

### **7.2 Processing of complaints**

*Minutes from item 7.2 are not published, as the information is confidential.*

### **7.3 Audit concept**

**Decision:** Based on an introduction from Cecilie Brøkner the board approved the updated concepts for committee audits by the Committee for Strategic Research (SRC) and the Committee for Innovation (IC) regarding the secretariat's administration of programmes, with a small procedural adjustment.