

Minutes from the Board Meeting of the Innovation Fund Denmark's Board on 1 October, 2024, 13.00-17.00, Copenhagen

Present from the Innovation Fund Denmark Board:

- Anders Eldrup
- Henrik J. Andersen
- Peter Holme Jensen
- Charlotte Rønhof
- Philipp Schröder
- Mette Glavind
- Sine Reker Hadrup
- Henrik Breitenbauch

Absent from the Innovation Fund Denmark Board:

- Christian Ketels

Present from the secretariat:

- Cecilie Brøkner
- Ole Sinkjær
- Søren Asp Mikkelsen
- Michael Friis Lindinger
- Pernille Rype (agenda item 3)
- Sidsel Hougaard (agenda item 5)
- Aila Lonka (agenda item 6)
- René Bang Madsen (agenda item 5.1)
- Anna Folke Larsen (agenda item 5.2)
- Cecilie Juhl
- Mette Toft Bangsø (referent)

Meeting minutes

1. Meeting starts

1.1. Welcome and update from chairpersonship

Minutes from item 1.1 are not published, as the information is confidential

1.2. Conflict of interest

Cecilie Brøkner informed the board, that the secretariat had reviewed the meeting agenda and concluded that it did not include any discussions related to conflicts of interest. However, members were instructed to inform the secretariat and the board if they believed they were disqualified from participating in any specific matter, either before or during the meeting. During the BoD meeting, members were asked if anyone had any conflicts to declare. No declarations were made.

Christian Ketels was absent at the meeting, but had indicated to the chairperson and director his position on the decision items on the agenda, cf. Rules of Procedure §17. Christian's positions was stated at the meeting by the chairperson or director.

1.3. Approval of agenda and participants

Decision: BoD decided to approve the agenda and participants.

2. Strategic outlook

Minutes from item 2 are not published, as the information is confidential

3. IFD strategy

The board was presented with an update on the implementation of strategic initiatives related to the investment principle for sustainability and the focus area of visible impact.

4. Finance

Minutes from item 4 are not published, as the information is confidential

5. Strategic Research Committee

5.1. Status on the Missions across IFD tools and programmes

5.1.1 Status on recommendations for IFD based on AIR

Søren Asp Mikkelsen briefed the board about the applications received for the 2024 missions and presented an overview of the current status of the work on the missions to date. Peter Holme Jensen briefly informed about the dialogue meetings between the board and INNO-CCUS and AgriFoodTure. Lastly, the board was presented to the recently updated roadmap for INNO-CCUS.

5.2 Impact framework for Innomissions

The board was informed about the development of the impact framework for the missions, which is part of the strategic focus on visible impact within the fund's overall strategy.

5.3 2025 Mission annual plan

Decision: Based on an introduction from Søren Asp Mikkelsen, the board approved the proposed annual plan for Innomissions f for 2025.

5.4 2024 Grand Solutions - status on phase two and upstart of committees

Søren Asp Mikkelsen informed the board about the status on Grand Solutions phase two and upstart of committees.

6. Innovation Committee

6.1. Multi-annual Investment Plan (MAP) 2025-2027

Decision: Based on an introduction from Henrik J. Andersen, the BoD approved the suggested adjustments to the Multi-annual investment plan (MAP) covering 2025-2027.

6.2 Chips JU

Decision: Based on an introduction from Henrik J. Andersen, BoD approved a deviation from the guidelines for International Collaborations setting a single investment rate of 50 pct. for calls for Quantum Pilot Lines in Chips JU.

6.3. Proposal for new Innobooster governance

Minutes from item 6.3 are not published, as the information is confidential

6.4 Information on grants since last BoD meeting

The BoD was informed about the distribution of grants since last BoD meeting in the areas of International Collaborations and Start-up and SME.

7. State of the nation

7.1. Update on the organization

Minutes from item 7.1 are not published, as the information is confidential.

7.2 Human resources overview

Minutes from item 7.2 are not published, as the information is confidential.

7.3 Processing of complaints

Minutes from item 7.3 are not published, as the information is confidential.

7.4 BoD action and decision log

Cecilie Brøkner briefly reviewed the latest status on the action and decision log.