

Minutes from the Board Meeting of the Innovation Fund Denmark's Board on 20 February 2024, 13.00-17.00

Present from the Innovation Fund Denmark Board:

- Anders Eldrup
- Henrik J. Andersen
- Christian Ketels
- Peter Holme Jensen
- Charlotte Rønhof
- Philipp Schröder
- Mette Glavind
- Sine Reker Hadrup
- Henrik Breitenbauch

Present from the secretariat:

- Cecilie Brøkner
- Ole Sinkjær
- Søren Asp Mikkelsen
- Michael Friis Lindinger
- Sidsel Hougaard (agenda item 2.1 and 5.2)
- Martin Søndergaard (agenda item 5.3 and 5.4)
- Cecilie Juhl
- Cecilie Würtz Krog (referent)

Other participants:

- Søren Bjerregaard, Chair for MissionGreenFuels (agenda item 5.2)
- Carina Jensen, Director for MissionGreenFuels (agenda item 5.2)

1.1 Welcome and update from chairpersonship

Minutes from item 1.1 are not published, as the information is confidential

1.2 Conflict of interest

Prior to the meeting, all BoD members had declared potential conflicts of interest for the agenda items.

At the meeting, Cecilie Würtz Krog ran through all declarations and asked each board member, if they had anything to add to previous declarations cf. Rules of Procedure §31, subsection 2 and 3.

Henrik J. Andersen declared no potential conflict of interest, but informed that a suggested substitute chair was recently employed at Arla Foods. Seeing as Henrik is not actively employed at Arla Foods, and will be entirely separated in a few months and also did not know about the employment until after recommending the member, Henrik did not consider this as a conflict of interest. The board agreed that there was no conflict of interest.

Peter Holme Jensen declared one potential conflict of interest in relation to agenda item 5.3 (Committee members for Grand Solutions). Peter Holme Jensen left the board meeting while the rest of the board decided that Peter Holme Jensen is in conflict of interest on one potential member on agenda item 5.3.

Charlotte Rønhof declared one potential conflict of interest in relation to agenda item 6.1 (Approval of concept for initiative on defense & security). Charlotte Rønhof left the board meeting while the rest of the board decided that Charlotte Rønhof is in conflict of interest on agenda item 6.1.

Christian Ketels was absent for part of the meeting, but had indicated to the chairperson and director his position on the decision items on the agenda where he would not be present, cf. Rules of Procedure §17. Christian's positions was stated at the meeting by the chairperson or CEO.

1.3 Approval of agenda and participants

Decision: The board decided to approve the agenda and participants

2. Strategic outlook

Minutes from item 2 are not published, as the information is confidential

3. IFD Strategy

Cecilie Brøkner gave a status on the implementation of the strategy by presenting a process plan for strategy work in Q1 and Q2 of 2025. Additionally, Cecilie Brøkner informed the board of the preliminary work with identifying a sustainability framework.

4. Finance

Minutes from item 4 are not published, as the information is confidential

5. Strategic Research Committee

5.1. Audit of Grand Solutions and Innomissions

Mette Glavind and Philipp Schröder briefly informed the Board of the results and learnings from the audits of the Grand Solutions programme and Innomissions programme, which was held on 16 December 2024 and on 14 January 2025.

A full audit report across programmes will be presented to the Board at the meeting in April.

5.2. Status on the Missions

Sidsel Hougaard gave a status on the Missions, after which the chair for MissionGreenFuels, Søren Bjerregaard, presented the new roadmap for the Mission to the board, including the work and learnings leading up to the new roadmap and why the roadmap was updated.

The board thanked Søren Bjerregaard for the presentation, and gave the following input/comments:

- It is great to have the updated roadmap, but important also to have a more actionable plan.
- The roadmaps show the importance and unique role of missions compared to other initiatives
- The partnership must be prepared for the day where IFD no longer can provide further funding for the partnership.

The board further asked Søren Bjerregaard how they can support the missions. Søren Bjerregaard asked for: 1) an annual wheel (to be able to plan ahead) and 2) assistance communicating with relevant ministries.

5.3. Grand Solutions committees: Deputy chairs, additional members and Terms of Reference for biotechnology and biosolutions committee

Søren Asp Mikkelsen presented the background for establishing a new committee for Biotechnology and Biosolutions and the differences between the new committee and the four existing committees. The board discussed whether there is a need for a new committee and how to achieve more flexibility in the committee system. The board agreed to establish the new committee and re-evaluate for next year depending on the learnings of the committees and the Research Reserve for 2026.

Decision: While Peter Holme had left the room, the BoD decided to approve the Terms of Reference for a new Committee for Biotechnology and Biosolutions and the suggested members for the committee, all recruited from the Committee for Life Science, Health and Welfare Technology and the Committee for Green Research, Technology Development and Innovation.

Søren Asp Mikkelsen presented the suggestions for additional members for the four existing committees as well as the suggested appointments for deputy chairs.

Decision: BoD decided to approve the additional members for The Committee for Quantum Technologies, The Committee for New Technologies and Artificial Intelligence, The Committee for Life Science, Health and Welfare Technology and The Committee for Green Research, Technology Development and Innovation, including appointments for deputy chairs.

5.4. Extension request of Grand Solutions project

Minutes from item 5.4 are not published, as the information is confidential

6. Innovation Committee

6.1. Approval of concept for initiative on defense&security

Minutes from item 6.1 are not published, as the information is confidential

6.2. New committee members for startup&SME programmes

Henrik J. Andersen briefed the board on the suggested members for the committees and the interviews the Innovation Committee had with the suggested deputy and substitute chair.

Decision: BoD decided to approve the appointment of four members and a deputy chair for The Innofounder Panel Committee, one member and a substitute chair for The Innofounder Assessment Committee and four members for The Innoexplorer Panel Committee.

6.3. Updated Guidelines for International Collaborations

Henrik J. Andersen presented the changes to the guidelines on International Collaborations, which is the result of simplifying the guidelines for International Collaborations.

Decision: BoD decided to approve the revision of guidelines for International Collaborations.

6.4. Proposal for strategic EUREKA collaborations and status on bilateral engagements

Henrik J. Andersen presented the two options for a new Eureka Network call.

Decision: The board decided to allocate 12.5 MDKK to the Eureka Network call Circular Value Creation.

Henrik J. Andersen updated the board on identifying new opportunities for global collaborations.

6.5. Information on grants since last BoD meeting

BoD was informed about decisions on the distribution of grants made since last BoD meeting in the pre-reads and had no comments.

7. State of the nation

7.1. Update on the organization

Minutes from item 7.1 are not published, as the information is confidential

7.2. Processing of potential complaints

Minutes from item 7.2 are not published, as the information is confidential

7.3. BoD action and decision log

Cecilie Brøkner presented the action and decision log, which currently has two open actions, and the closed actions since last status. Cecilie Brøkner added that there are other open actions, which does not appear in the log, as most of the actions are a part of the strategy implementation plans.

8. BoD circle of trust

The secretariat left the meeting while the board discussed confidential topics.

8.1 BoD evaluation 2024

9. Meeting ends