

Guidelines:

Innobooster

Applications between DKK 1.0 million and DKK 5.0 million

- under the General Block Exemption Regulations

Effective date:

1 January 2026

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Definitions

Project: The term “project” refers to an activity with a limited timeframe and a fixed set of subtasks and resources. A project must be distinguishable from the day-to-day operations of the company.

Owner: A person involved in the Innobooster project who owns at least 5% of the company’s share capital, equity capital, or similar ownership stakes at the time of application. The ownership can be direct within the applicant company, or indirect through e.g. a holding company. In a privately owned company, a person is considered an owner if they are listed as the responsible in the company at the time of application.

Employee: An “employee” is a person employed by the applicant company under an employment contract between the individual and the applicant. The employee may be employed part-time or full-time. The employee must be included in the company’s supplementary labour market pension (ATP) contributions.

Freelancer: A person working for a company but is not formally or factually employed as a salaried employee under an employment contract, instead being compensated through invoices/worked hours. This applies regardless of whether the person sustains a long-term collaboration with the company. In an Innobooster project, a freelancer must be categorized under “knowledge providers”.

1 The Programme

1.1 Innobooster between DKK 1.0 million and DKK 5.0 million – under the General Block Exemption Regulations – in short

Innovation Fund Denmark is a state fund that invests risk capital in research, knowledge-based innovation, and entrepreneurship. The fund aims to accelerate sustainable solutions to societal challenges and to enhance the global growth potential of Danish companies.

The purpose of the Innobooster programme is to strengthen knowledge-based innovation in small to medium-sized (SME) companies in Denmark, including startups. An Innobooster project must thus include significantly risk-laden, challenge-driven, and innovative knowledge-based development activities. The Innobooster grant aims to reduce the extraordinary risk the company assumes by starting the project.

The Innobooster project aims to result in an innovative solution and a positive impact within one of the three politically defined societal themes described in section 1.4. At the same time, the solution should contribute to enhancing the applicant company's commercial competitiveness. The solution could e.g. be a new product, a new service, or an innovative process that requires significant development before market implementation.

Through Innobooster, a company planning a development project can apply for 35% co-financing to cover employee hours and project-related expenses. The expenses include, among other things, expert knowledge through collaboration with relevant knowledge providers. Applicants may also hire new employees with specific skills or assign project hours to existing specialised employees involved in the Innobooster project.

Specifically, Innobooster can provide investments ranging from DKK 200,000 to 5 million, with projects spanning up to maximum two years. The applicant company determines the grant amount and the project period in their application. However, the requirements for the project increase as the requested amount rises.

These guidelines apply to applicants who apply for Innobooster grants ranging from DKK 1.0 million to 5.0 million. The investments are granted in accordance with the EU General Block Exemption Regulations, requiring that the projects qualify as either "experimental development" or "industrial research". If you apply for less than DKK 1.0 million in funding from Innovation Fund Denmark for your Innobooster project, the guidelines "Innobooster – applications between DKK 200,000 and 1 million – under the de minimis regulation" apply instead. An application for "Innobooster – applications between DKK 1.0 million and DKK 5.0 million – under the General Block Exemption Regulations" competes with applications submitted under "Innobooster – applications between DKK 200,000 and 1 million – under the de minimis regulation" in receiving a grant.

1.2 Who can apply?

1.2.1 About the applicant company

Companies with a Danish company registration number (CVR number) at the time of application can apply for the Innobooster programme. It may be a public-limited (A/S) or private limited company (ApS) or a privately owned company. The applicant company will be the sole legal entity responsible for the project and will retain the business-related benefits generated by the project. Any affiliated companies are not considered part of the applicant company in this context.

It is a requirement for companies applying to the Innobooster programme that they fall within the scope of the European Commission's definition of an SME¹. This means that the company must have a staff headcount of less than 250 and an annual turnover of no more than EUR 50 million, or a total annual balance of no more than EUR 43 million. If the applicant company is part of a company group/affiliated to a larger company, the SME criteria apply to the entire group of companies and not just the company applying for Innobooster funding².

Innobooster does not invest in:

- Companies undergoing compulsory dissolution, bankruptcy, voluntary liquidation, or suspension of payments.
- Companies that are more than 50% owned by the state, regions, or municipalities.³
- Companies receiving operational subsidies from public institutions amounting to more than half of their turnover.
- Companies considered to be "in difficulty" as defined in Article 2(1)(18) of Commission Regulation (EU) No. 651/2014 of 17 June 2014 on the compatibility of certain categories of aid with the internal market in accordance with Articles 107 and 108 of the Treaty, provided that the support from Innobooster is covered by the General Block Exemption Regulation, cf. section 6.2 below. However, this condition does not apply to companies that were not in difficulty on 31 December 2019, but entered into difficulty between 1 January 2020 and 31 December 2021.
- Companies that have not complied with any recovery orders issued by the European Commission in one or more decisions where State aid granted by the Danish authorities has been found to be unlawful and incompatible with the internal market, provided that the support from Innobooster is covered by the General Block Exemption Regulation, cf. section 6.2 below.

Innovation Fund Denmark aims to promote diversity in all its aspects. We therefore encourage all interested companies to promote diversity in their team composition through an inclusive focus on aspects such as ethnicity, religion, gender, disabilities, neurodiversity, age and/or nationality and across all subject areas (technical, natural sciences, health, humanities, and social sciences).

1.2.2 Economic criteria

In addition, the applicant company must meet at least one of the two economic criteria listed below at the time of application:

- **Risk capital or development grants**

Have attracted a total contribution of risk capital or development grants of no less than DKK 100,000 within the past three years.

- **Gross profit**

Have a gross profit of at least DKK 250,000 in at least one of the last three publicly available annual financial accounts. The financial accounts must be accessible at www.cvr.dk. For company structures where publication is not required, the financial accounts must be fully audited and signed by the company's management.

Documentation proving compliance with a financial criterion must be available upon request and/or during an audit.

¹ A company is part of a company group when a company owns more than 25% of the capital or voting rights of another company. Read more about company groups and EU's [definition of SME](https://ec.europa.eu/docsroom/documents/42921/attachments/1/translations/en/renditions/native) (<https://ec.europa.eu/docsroom/documents/42921/attachments/1/translations/en/renditions/native>)

³ For more information, please see: <https://ec.europa.eu/docsroom/documents/42921/attachments/1/translations/en/renditions/native>

Risk capital is defined as equity financing for companies in their startup and development stages. This can be a cash contribution or a convertible unsecured loan. Financing must come from another legal entity, such as the owners (either privately or through companies), business Angels, funds, or other investors.

Development grants can be provided by public or private programmes, where these funds are invested in specific development activities in the company. This includes grants from Innofounder and other of Innovation Fund Denmark's programmes as well as funds from Innoexplorer for development of the basic idea behind the application.

Examples of grants that cannot be counted toward fulfilling the requirements for risk capital or development grants are loans with priority repayment terms, reimbursement and/or security, non-monetary contributions (e.g. goodwill, IP value, "in kind" hours), and non-financial grants (e.g. consultancy hours or event participation).

1.3 For what can you apply for investment?

The purpose of an Innobooster project must be the development of an innovative solution with the potential for strengthening company growth and creating value for the Danish society. The solution can be a new product, a new service, or process innovation in the company as well as other forms of innovation.

Innobooster does not fund projects where the solution is ready to be launched on the market, and where the remaining activities primarily involve sales, marketing, testing, documentation, and commercial production. If the solution is already available on the market, and the project primarily involves optimisation, further development, verification, and documentation, the project is likely too advanced in its development to be co-financed by Innobooster.

Nor can Innobooster co-finance expenses related to regular operation, development, and to establishing the company. This means that expenses for e.g. continuous operational optimisation, rent, transportation, office expenses, strategy and business development, sales- and marketing initiatives, and for attracting investors fall outside the scope of Innobooster. Additional examples of activities that are generally regarded as regular operations, business development, and establishment of the company include communication and content production, market or customer analyses, compilation of manuals, development of training materials, and agreement negotiations with suppliers/other collaboration partners. Similarly, the costs associated with the auditor's statement for the project are not eligible for co-financing.

If a few activities included in the application's activity plan are deemed to fall outside the scope of the programme, the application may still be approved for co-financing of the remaining activities, provided it otherwise meets the assessment criteria (cf. section 3.3).

1.4 What can be funded by the investment

An investment from Innobooster can co-finance:

- Hours spent by new employees, existing employees, and the company owners on specific activities within the project.
- Expenses for collaboration with public and private knowledge providers, both Danish and international (e.g. universities, GTS institutes, contract research institutes, private knowledge companies, specialist companies, and freelancers).

- Expenses for purchasing materials, experimental equipment, equipment rental/leasing, and depreciation costs on newly purchased equipment.

For all expenses, it applies that they must be related to the clearly defined Innobooster project, as outlined in the application. Expenses that are not specifically justified in the application cannot be included in the Innobooster budget or form part of the financial reporting. Expenses incurred before the project start date cannot be co-financed. Any changes to the budget after project start require approval from the Innovation Fund.

Only expenses incurred by the company that has applied and received the Innobooster grant can be co-financed. Expenses from parent companies, sister companies, subsidiaries, and their employees are not considered as incurred by the applicant company and therefore cannot be co-financed.

Rules for co-financing expenses for employees			
Recorded based on the employee's actual salary under the categories of New or Existing employees	A person employed by the company (part-time or full-time), who receives salary and is included in the supplementary labour market pension (ATP) contributions.		
Included as actual costs under the 'Knowledge providers' category	Consultants, employees at knowledge institutions, freelancers etc. who are being paid through invoicing and thus not formally or factually employed by the company as a salaried employee with a contract of employment.	Employees in subsidiaries or other affiliated companies who are being paid through invoicing.	Employees in a branch (can be international) who are not part of the company's supplementary labour market (ATP) contributions accounts. Payslips and proof of payment from the company's account can constitute an invoice.
Moreover, for the employee category applies:			
<ul style="list-style-type: none"> - Each employee can contribute with a maximum of 135 hours for the Innobooster project per month. - Employees must be categorised as "existing employees" if they are employed/co-owners at the time of application, whereas employees employed after the time of application, e.g. in connection with receiving the project grant, are categorised as "new employees". Administratively, this categorisation is maintained throughout the entire project period. - All the company's expenses for employees working in the project are calculated based on the employee's actual salary. Actual salary expenses are calculated based on the annual gross salary, including pension, holiday pay, and ATP. To calculate the hourly salary, an annual total of 1,628 hours must be used for a full-time employee. The calculated hourly salary for each employee can be a maximum of DKK 1,000. The calculation cannot include coverage of expenses related to overtime work, illness, leave, bonuses, value of stock options or the like. 			

- Hours in the project that receive other kinds of public subsidies, including salary subsidies, cannot be included.
- If an employee is a part-time employee (including fleksjob), they can contribute to the project with maximally the number of hours, for which the company pays the employee's salary.
- Hours from unsalaried trainees, individuals participating in a training process or other voluntary labour cannot be included in the budget or the financial accounts.

Rules for co-financing of expenses for knowledge providers, materials, and equipment				
Knowledge providers	It must be a service that, overall, has a knowledge-based nature, often due to the significant role played by individuals with specialist competencies. Necessary costs related to the service, e.g. materials for test or overhead costs, may be included in the delivery.			
Materials and equipment	Expenses for materials and equipment below DKK 10,000 cannot be co-financed.	For newly purchased equipment with a commercial value beyond the project period, only the depreciation costs during the project period can be co-financed, calculated based on generally accepted accounting policies.	Depreciation costs on the company's existing equipment are not accepted as part of the project budget.	Internal invoices, e.g. from the company's own warehouse, cannot be included; only invoices from external providers are accepted.
For all expenses, the following applies:				
<ul style="list-style-type: none"> - The invoice must be issued to and paid by the company that has the Innobooster project. Invoices issued to or paid by a parent company, sister companies, subsidiaries, or their employees are not accepted. - Providers may be Danish or international companies. - Expenses must be reported in the financial accounts excluding VAT. - The expenses must be incurred within the project period. - The providers and the delivered activities/materials must be stated in the application. If investment is granted, the providers may only be replaced with prior approval from Innovation Fund Denmark. 				

In addition, expenses for patent fillings, including examination of novelty, use of a patent agent for the preparing patent applications, fees for submitting patents etc. cannot be covered.

Your project falls within the themes that Innobooster can invest in

Innobooster can only invest in innovation projects that fall within at least one of the themes listed below. The themes Green Technology and Innovation, Life Science, Health and Welfare Technology, and Critical and Digital Technologies

are defined in accordance with the *"Agreements on Research and Innovation 2026–2029"*, as of November 6, 2025. The defence theme has been determined by the Board of Innovation Fund Denmark, which has allocated funding to this specific theme. Innovation Fund Denmark provides a more detailed description of the themes below.

In the application, you will be asked to describe why the project's solution aligns with the chosen theme. Relevance and contribution of the project vis-à-vis the given theme will be taken into account as part of the assessment of your application. An application for a theme competes in receiving a grant with other applications under the same theme, as well as with applications below DKK 1 million submitted for that theme.

Green technology and innovation

According to Future Green Solutions – Strategy for Investments in Green Research, Technology and Innovation from 2020, the Innovation Fund Denmark invests in knowledge-based innovation projects and startups that can develop the green technologies and solutions needed to transition Danish society towards a sustainable future, focusing on climate, climate resilience, nature, biodiversity, the environment (including aquatic environments), as well as growth and employment. This includes among other priorities, strengthening Denmark's position in renewable energy expansion and increasing opportunities for market uptake through new crossborder systems.

The theme relates to green projects such as:

- Energy production and energy efficiency, including innovation in sector coupling, interaction between different parts of energy system components, and hybrid projects (e.g., energy islands)
- Agriculture and food production, including climate-efficient, sustainable, and resilient agricultural and food systems
- Sustainable transport, including behavior, technology and regulation
- Environment and circular economy
- Nature and biodiversity
- Air pollution
- Sustainable behavior and the societal consequences of climate change, including understanding behavior in relation to climate challenges and the green transition, as well as tools that can support the transition
- Sustainable construction, to transform the sector to be sustainable throughout the entire value chain, including behavior
- Bioeconomy and cascading use of resources
- Use of artificial intelligence in solutions for the green transition

Central to the project that may receive funding is that they contribute to the green transition, and that expectations regarding these contributions are clearly articulated in the applications. Projects are also encouraged to be interdisciplinary and coordinated with other major initiatives, such as the local Business Lighthouses.

Life science, health, and welfare technology

The theme is intended to support strategic and challenge-driven technology development and innovation within Life sciences, health, and welfare technology.

The funds may support the translation of Denmark's strong knowledge base in this area into inventions, products and technologies that benefit Danish citizens, the healthcare system, industry and Danish exports.

The innovation can contribute to the development of e.g.:

- Development of new medicines, including personalized medicine
- Development of the digital health domain, including the health data domain and medical devices, including in relation to treatment in the home
- Use of artificial intelligence in solutions for the healthcare sector
- Strengthening primary and community healthcare, as well as the development, testing and application of welfare technology within, among others, elderly care and the social and healthcare sectors
- Digital prevention and treatment solutions for people with physical and mental health disorders
- Clinical outcomes and economic impact of whole-genome sequencing, among other areas
- Solutions that promote a personalised, precision or stratified approach to medical prescribing

The funds must contribute to creating societal value and economic growth for private and public enterprises and/or beneficiaries in society and, where relevant, should be carried out in collaboration between industry and relevant knowledge providers. Supported projects must consider data ethics principles, including the responsible use of data and transparency.

Critical and digital technologies

The theme supports innovation within critical and digital technologies that are essential to strengthening Denmark's and the EU's position in the international technological race, for the benefit of the national and European security and competitiveness, as well as the functionality and social cohesion of the welfare society.

Critical technologies are understood as those areas identified by the European Commission as being critical to the EU's security and competitiveness.⁴

The theme is intended to ensure a strengthening of innovation within manufacturing technologies as well as within areas assessed by EU as being of particular critical importance and which are highly applicable to civil, military and dual-use purposes, including:

- Biotechnology and biosolutions
- Semiconductors
- Robotics and drone technology
- Materials technology
- Innovation in artificial intelligence not tied to a specific sector or industry
- Cybersecurity and information security, including intensified use of data, secure data sharing, cryptography, software development and human behaviour

⁴ https://defence-industry-space.ec.europa.eu/system/files/2023-10/C_2023_6689_1_EN_annexe_acte_autonome_part1_v9.pdf

- Big data and methods for citizen engagement and digital inclusion, aimed at supporting the development of the digital welfare society, where citizens trust and active citizenship are central
- Quantum technology
- Methods for citizen engagement and digital inclusion

The initiative may, among other things, support Danish companies in gaining an international foothold and actively participating in the development of new technologies. Where relevant, supported projects must take data ethics principles into account, including the responsible use of data and transparency.

Defence and Security Technology / Defence Tech Denmark

Please note that this theme can only be applied for in application periods where a budget has been allocated to it. Application periods with an associated budget and themes are published on an ongoing basis on Innovation Fund Denmark's website.

"Defence and Security Technology" (Defence Tech Denmark theme) is defined as follows:

The theme aims to strengthen the Danish defence and security industry by supporting SMEs in innovation, technology development, and the commercialization of new products, services, and technologies related to defence and security. These areas contribute to ensuring that Danish authorities and operational units have the appropriate tools to address threats against Denmark. The initiative aims to strengthen application-driven innovation in areas that the EU considers of critical importance and can be applied for both civilian and military purposes.

Applications are expected to address development projects in existing companies with either a defence focus or with a product, technology, or solution that can be transformed from a civilian market to a defence- or security market (dual-use), and where support for further development within the thematic areas is required. The development project must address a market need—for example, from the Danish Defence, allied forces, or industrial actors—capable of supporting the ideas and their commercial scaling. Technologies or solutions relevant to the theme with potential for defence and security applications include, for example:

- Maritime technologies and underwater technologies
- Radar, sensor, robotics, and drone technologies, including air- and space-based surveillance e.g. for intelligence gathering
- Communication, cyber, and information security technologies, including artificial intelligence and electronic systems with operational relevance
- Protection- and survivability technologies, as well as energy solutions that increase resilience in a military context or in relation to critical infrastructure in society
- Weapons, delivery systems, and mobility solutions, including vehicles and unmanned systems, as well as solutions that optimize logistics and maintenance
- Advanced technology fields such as materials, quantum, or biotechnology applied in defence or security-relevant solutions
- Technological solutions, including health solutions, that enable faster and more effective treatment and evacuation in war or disaster zones

- Solutions for training and exercises that support and strengthen the education of defence and emergency response units

Central to all projects is that they address identified needs within defence or security, they have growth potential, and present a relevant and sustainable business opportunity for the market.

All applications awarded an Innobooster grant under the defence and security theme will be assessed for potential inclusion in the transformation program under Defence Tech Denmark. All such grant recipients will have the opportunity to present their project to a panel in relation to participation in the transformation program. The program is a partnership between Innovation Fund Denmark, The Danish Industry Foundation, and EIFO, with DTU Science Park and the Danish Technological Institute as operators. Read more at www.defencetechdenmark.dk.

Applicants must ensure compliance with applicable legislation regarding the production and sale of technology, equipment, etc., that is intended or may be used for military purposes, including "Bekendtgørelse af lov om krigsmateriel m.v" and "Bekendtgørelse om kontrol med eksport m.v. af produkter og teknologi med dobbelt anvendelse ("dual-use")".

1.5 How much can you apply for?

The investment framework for "Innobooster – applications between DKK 1.0 million and DKK 5.0 million – under the General Block Exemption Regulations" is between DKK 1.0 million and DKK 5.0 million. When you plan your project and budget, you should take the following into account:

- That the amount applied for impacts the requirements to meet Innobooster's assessment criteria (as outlined in section 3.3.). This means that there are higher requirements for achieving a higher score in the assessment criteria for an application for an investment of e.g. DKK 3,000,000 than for an application for e.g. DKK 1,500,000.
- That part of the assessment criterion "Quality of execution" encompass that the budget is reasonable, realistic, and efficiently estimated.
- That it is possible for companies to receive multiple investments from Innobooster. Therefore, it may be advantageous to divide high-risk projects into smaller sub-projects to reduce the risk both for the company and for Innobooster.

You can apply for maximum 35% of the expenses you have for the specific Innobooster project. Innobooster's maximum co-financing rate (35%) applies both to each budget item and to the total project budget. In your budget, please state the total investment percentage for which you wish to apply.

Budget categories	Funding rates
New employee	Max 35% of actual payroll costs
Existing employees	Max 35% of actual payroll costs
Knowledge providers	Max 35% of paid invoice
Materials and equipment (min DKK 10,000 per invoice)	Max 35% of paid invoice

1.6 How long can the project last?

An Innobooster project can last no more than 24 months but may be of shorter duration. You must determine a project period that is realistic for your project, state the desired start, and end dates. The project must start no later than 4 months after you have received notice about the grant. In the activity plan of the application, you must specify the duration of the activities and the project, and in the budget, you must specify the desired start and end dates.

2 Application

2.1 How do you apply?

You must create and submit your application online through the electronic application system: www.e-grant.dk.

Before you can start an application, a person entitled to sign and commit the company regarding the given information as well as any financial and contractual obligations, should register as user in e-grant. To register as user in the e-grant system you need MitID or a username and password. The person who starts the application will be registered as point of contact for and sender of the application.

Once the application is active, the point of contact may invite other e-grant users to write and edit the application.

The application is set up by logging into the system and go to “Search options” where the list of available application calls will appear. Please note that the list is arranged in alphabetical order, and all calls from Innovation Fund Denmark start with “IF”.

The list of search options contains two Innobooster distributions: “Innobooster – DKK 200,000 - 1 million – under de minimis regulation” (described in a corresponding set of guidelines) and “Innobooster – DKK 1.0 - 5.0 million – under the General Block Exemption Regulations” (described in the present guidelines). If you choose “Innobooster – DKK 200,000 – 1 million – under de minimis regulation”, your application will be for an investment from Innovation Fund Denmark of between DKK 200,000 and 1 million. You must choose the distribution that matches the investment you want to apply Innovation Fund Denmark for, not the total project costs. If you apply for the wrong distribution, Innovation Fund Denmark will reject your application administratively, and you will have to re start with a new application.

The application can be submitted in Danish or English. The application template for the digital application and the template “Budget” are, however, only available in Danish. The present guidelines are available in both a Danish and an English version.⁵

For technical support in e-grant we refer to the e-grant support team on [the Ministry of Higher Education and Science website](#).⁶

⁵ In case of any uncertainties or differences between the English and the Danish versions of these guidelines, the Danish version takes precedence over the English version.

⁶ <https://ufm.dk/forskning-og-innovation/tilskud-til-forskning-og-innovation/administration-af-bevilling/kontakt-bevillingsadministrationen>

2.2 What should be included in the application?

The main part of the application is completed directly in e-grant. The application consists of both an administrative part, where you need to provide various information and declarations, and a more technical part where you should answer questions about:

- The company
- The idea
- The Innobooster project
- The market
- The business-related gain
- A risk assessment
- The team
- Results/outcomes from any previous investments from Innovation Fund Denmark (e.g. Innobooster, Industrial Researcher, Eurostars, Grand Solutions, and Innofounder)
- Activity plan

In addition to the information submitted directly in e-grant, you must upload a budget, which are completed using our template. The template can be downloaded via the link that will appear in e-grant during the application process. The template's format must be adhered to, as described in the template's help text.

In the technical description, you can add an illustration and a link to a short video/video pitch that elaborates or supports the application (max 2 mins). Illustrations and videos should only be regarded as an opportunity for elaborating or supporting the application. It must be possible to evaluate the project without them. The applicant is responsible for ensuring that the link is active and accessible to the assessors without user set-up, software installation etc.

You are not allowed to attach or link to any other documents, descriptions, accounts of support, or other kinds of documentation. Should you nevertheless choose to attach such documents, they will not be part of our assessment nor be read by the assessors, and may result in the application being administratively rejected without academic evaluation; see section 2.4.

It is not possible to forward information or make a request for changes to an application once it has been submitted. If you detect an error or need to make changes, you must retract your application and start again with a new application. An application should not be submitted until the budget is ready and the tasks for possible knowledge providers/sub-contractors have been specified. New employees need not be identified by name at the time of application, but their profile and competences must be clearly described.

You cannot receive additional funding or make changes to the budget once the application has been submitted.

2.3 When can you apply for an Innobooster investment?

Innobooster has several application periods throughout the year. The deadlines for each period are listed in e-grant and on the Innovation Fund's website. If an application is not submitted before the deadline, it must be created again in e-grant when the next application period opens.

Application periods, along with the associated budgets and themes, are published continuously on the Innovation Fund's website.

Any surplus funds from one application period are carried over to the next period. In addition, the Innovation Fund may choose to increase the budget for a specific application period—for example, in the case of surplus funds from a previous period.

2.4 Rejection of application

Failure to comply with the formal requirements of the application material, including the rules for submitting supplementary materials, requirements for the scope of the application, the programme's deadlines, and the financial requirements for the applicant company, may result in the application being rejected administratively and without academic assessment.

Applications not submitted through e-grant will be rejected without academic assessment.

2.5 Multiple simultaneous applications

You may hold an ongoing grant while you submit an additional application for Innobooster. However, if there is a correlation between the ongoing project and your new application, it should be clear from your application what the outcome of the first grant will be and how it contributes as a basis for the subsequent application.

You may only have one application for the same project under assessment at a time. If more than one application is submitted for the same pool, or if applications for subsequent pools are submitted before a previous one is assessed, only the first submitted application will be assessed. Subsequent applications will be rejected without academic assessment.

3 Assessment

3.1 What is the assessment process?

The first step in the assessment process is to determine whether your application meets the formal requirements outlined in these guidelines and in the Consolidation Act, section 5.⁷ Only applications that meet the formal requirements will be assessed professionally. Other applications will receive an administrative rejection.

If your application meets the formal requirements, it will be subject to a professional assessment of how well the application meets the assessment criteria in section 3.3., and whether the application falls within the scope of what can be co-financed by Innobooster, cf. section 1.3 and 1.4. Your application will be evaluated based on the information you have submitted via e-grant provided it satisfies the Innobooster programme guidelines. In addition, the assessors will

⁷ Consolidation Act No. 1150 of 25 October 2017 on funding etc. under Innovation Fund Denmark

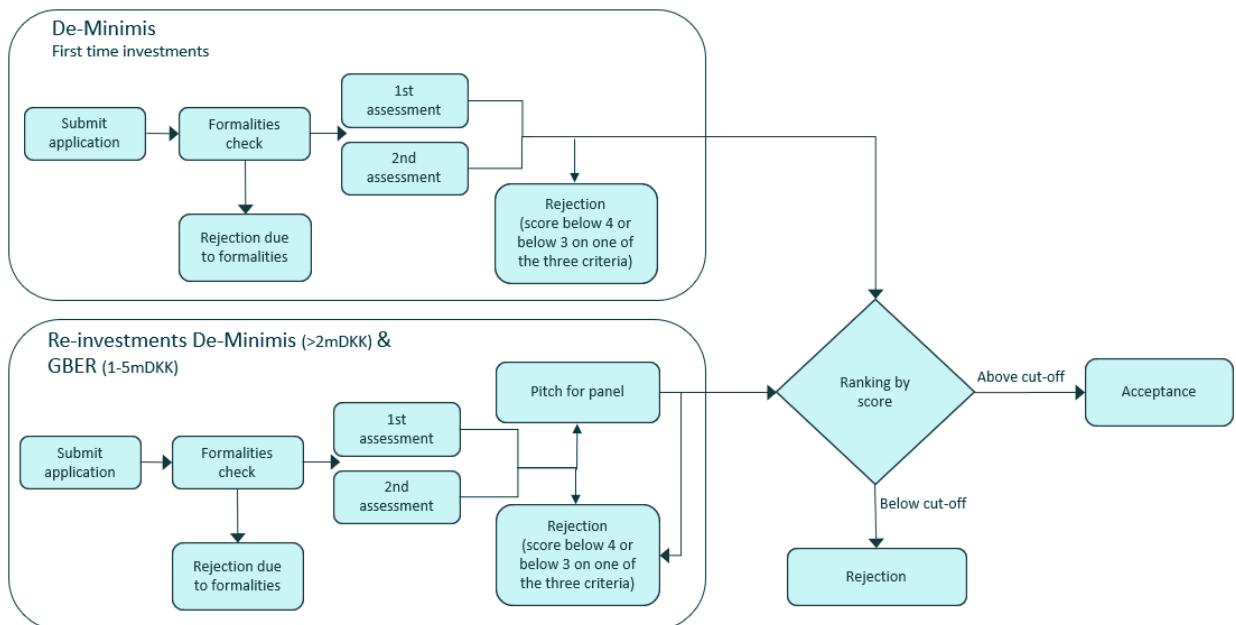
draw upon their prior knowledge, which has qualified them to be designated as assessors, as well as knowledge from publicly available sources (e.g. literature and article databases, patent databases and company registries).

An Innobooster application is always assessed by a minimum of two assessors. The two appointed assessors will develop a recommendation for the management of Innovation Fund Denmark, who will make the final decision. The assessors will recommend either that the application is rejected or further processed by the Panel Committee of Innobooster. Processing by the Panel Committee entails that the applicants present their project to a delegation from the Panel Committee and answer additional questions. The professional assessment and recommendation by the Panel Committee will form the basis for the final decision made by the management of Innovation Fund Denmark.

Regardless of whether the application is assessed by two assessors or the Panel Committee of Innobooster, the assessment will include a rating on a 6-point scale, reflecting to what extent the application meets Innobooster's assessment criteria, as well as a recommendation for the final decision. If the application receives an average score below 4 or a score below 3 on any of the three assessment criteria, the application will not be granted investment. Other applications are ranked according to the scores they have received, and the highest-ranked applications are granted funding until the budget for the relevant application period and thematic date interval is depleted. Applications for which there is not sufficient funds will receive a rejection.

The management of Innovation Fund Denmark makes the final decision in accordance with the current decision delegation.

The assessment process is summarised below:



3.2 Who assesses the application?

The employees of Innovation Fund Denmark will first assess whether your application meets the formal requirements.

The subsequent professional assessment is conducted by a minimum of two individuals who are either employed by the Innovation Fund's secretariat or are members of the Innobooster Professional Assessment Committee. The two assessors jointly arrive at a recommendation to the Innovation Fund's management.

The applicants who are invited to present their project to the Innobooster Panel Committee will be assessed by a panel consisting of approx. 5 members from the Committee.

It will always be the management of Innovation Fund Denmark that makes the final decision on whether an application is granted funding, reduced funding, rejection, or administrative rejection. A reduced grant is given when Innovation Fund Denmark has assessed that specific and identifiable parts of the application cannot be approved according to the Innobooster programme's guidelines, while the remaining parts of the project applied for are assessed as qualifying for funding.

The board of directors of Innovation Fund Denmark ensures that the guidelines and processes described here are adhered to.

Everyone participating in the assessment process is subject to confidentiality obligations and Innovation Fund Denmark's strict requirements regarding eligibility and impartiality. The Innovation Fund Denmark's rules on eligibility and impartiality, as well as an overview of the committee members, are available on the Innovation Fund Denmark website.

3.3 How is the application assessed?

Your application and the innovation project described in it will be assessed based on the following three assessment criteria.

The assessment criteria are as follows:

- *Quality of the idea*
- *Impact*
- *Quality of execution*

Within each of those three assessment criteria, Innovation Fund Denmark emphasises the following:

Quality of the idea

- That it is sufficiently clear what solution the project will result in, including the overall solution the project contributes to, if it is a sub-project.
- That the solution differentiates itself sufficiently from existing solutions in the market, including any of the company's existing solutions.
- That it is sufficiently clear, which initial results the project is based on, and that these results are sufficiently convincing to justify initiating the project.

- That the project to a sufficient extent involves high-risk, challenge-driven, and knowledge-based development activities.

Impact

- That it is sufficiently substantiated that the company will achieve a significant commercial gain as a result of the project.
- That it is sufficiently substantiated that the solution will meet a need in a market of a relevant size and, in the long term, will address an international market, including that there are users/customers for the solution.
- There is a sufficient coherence between the expected gain from the project and the size of the investment from Innovation Fund Denmark.
- That it is sufficiently substantiated that the project outcomes contribute to creating societal impact within the thematic field that is being applied for, as well as creating growth and employment in Denmark, also after the project is completed.

Quality of execution

- That the project's purpose and how it will be achieved are sufficiently concrete and clear, including that the activity plan is clearly outlined with defined milestones and success criteria.
- That the team, including any knowledge providers, collaboration partners, and other affiliates, possesses sufficiently relevant and specialized qualifications to execute the project and ensure its subsequent implementation.
- That the project appears sufficiently realistic to implement in relation to both the described methods, the plans for mitigating risks, and the company's resources to execute the project.
- That the project is budgeted reasonably, realistically and efficiently in relation to the planned activities.

An overall assessment is made based on the three assessment criteria where each criteria is weighted equally. In the assessment, the size of the investment is taken into account, meaning that the higher the amount applied for, the more is required for the application to meet the respective criteria.

If you have previously received investments from Innovation Fund Denmark for a related project, the outcomes from this project will also be taken into account during the assessment. This applies to both the outcomes of completed project activities and the business-related outcomes (e.g. Sales and achieved investments). Moreover, the accumulated investment will also be taken into account during the assessment, meaning that if your company previously has received an investment of e.g. DKK 500,000 and the current application is for DKK 1,500,000, it will be assessed as a total Innovation Fund Denmark investment of DKK 2.0 million.

3.4 How will you receive an answer to your application?

You will receive an answer to the application through e-grant.dk. You will be notified by email when a decision is available in e-grant.

3.5 When will you receive an answer to your application?

We cannot provide any set estimate for how long the assessment process will take, as the number of applications varies throughout the year. The overview of application periods on the Innovation Fund's website will be continuously updated with the expected response times for each period.

If your application is rejected, the reasons will be given in writing. You are subsequently welcome to reapply.

4 From approval to project start

4.1 What happens once your application has been approved?

You will receive a grant letter in e-grant. At the same time, you will be asked to accept electronically the grant requirements in e-grant before project start. Acceptance of the grant conditions is prerequisite for the grant to be valid and for us to be able to approve your first financial accounts, etc. If the grant is not accepted within the specified deadline, Innovation Fund Denmark will withdraw its grant.

The project can start no earlier than the date on which the grant is issued.

5 During the project

5.1 How do you submit your accounts and file reports during the project?

Accounts must be submitted every three months. This is done through e-grant where an overview of project tasks will appear in your case file from the beginning of the project. The first accounting task will open for filing of reports in e-grant exactly three months after the grant start date. After this, the accounting task will appear every three months until the project is finalised. Accounts cannot be submitted at shorter intervals. You submit your accounts by downloading the Excel sheet in e-grant, completing and sending it via e-grant. You can only submit one accounts sheet at a time.

Innovation Fund Denmark requires continuous time registration. The time registration must comply with the following:

- Project-related hours must be continuously registered on the project's tasks and must be ascribed to the activities in the activity plan for both existing and new employees.
- Hours must be registered to calendar days and registration must be performed continuously and meticulously. The hours must be approved every month, so it is always possible to document time consumption for the last completed accounting period.

Accounting records related to the grant must be kept in accordance with the Accounting Act for private companies; however, the retention period for such records is 10 years from the date of the grant, as the grant is awarded under the EU's General Block Exemption Regulation (see section 6).

For every project year, you must forward an auditor's accounts, where the auditor declares that the continuously submitted accounts are correct, and that the investment from Innovation Fund Denmark has been used as intended and in accordance with the requirements listed in the grant letter and in the current guidelines. However, for projects that lasts less than 15 months only one auditor's accounts must be submitted at the end of the project period. The auditor's accounts are prepared in accordance with the Audit Instructions for grants awarded by Innovation Fund Denmark, which are available on the Innovation Fund Denmark website.

Halfway through the approved project period, you will be asked to submit a progress report to provide Innovation Fund Denmark an overview of the project's development. Further requirements appear in the grant letter and the task description in e-grant.

If we identify aspects in the progress report, the submitted accounts, or the auditor's accounts that require further clarification, we may ask for further information or invite you for extraordinary review of the accounting materials etc. In exceptional cases, Innovation Fund Denmark could terminate the grant if the project deviates significantly from the initial plan, and those changes have not been approved by the Innovation Fund in advance.

5.2 How will the investment be disbursed?

Innovation Fund Denmark reserves the right to a 30 days' processing time to check your accounts. If we approve the accounts, it may take 10 days from the time of approval before the funds are transferred to your company's NemKonto. All Innobooster project funds are paid in arrears and based on the actual expenditures documented in the submitted accounts.

Innovation Fund Denmark reports payments of grants and investments to the Danish Tax Agency in accordance with the requirements set out in the Guidance on Efficient Grant Management (section 2.6.2). The reporting is carried out using the grant recipient's CVR number, which is used for identification. Reporting is required regardless of whether the grant is taxable and serves solely as an information obligation between Innovation Fund Denmark and the Danish Tax Agency. Grants awarded to certain associations, foundations, and institutions are exempt from this reporting requirement.

5.3 What happens if the plan changes?

Innovation projects do not always follow the original plans. Consequently, you can ask for permission to make changes you deem necessary for realising the project potential. This could e.g. be changes in collaboration partners or knowledge providers, end date, or budget distribution. However, requests for changes must always be approved by Innovation Fund Denmark prior to their implementation. Approval presupposes that the changes are deemed sufficiently substantiated, and that the project does not deviate significantly from the original application and that it continues to meet the assessment criteria and the Innobooster framework (cf. section 3.3. and 1.4). Requests for changes must be submitted through e-grant.

You can apply for an extension of the project during the project period, but extensions beyond 24 months are rarely accepted. The request must be submitted through e-grant early before the project end date, and requests received after the project's actual end date will not be accepted.

You must inform Innovation Fund Denmark of any significant changes affecting the overall Innobooster project as soon as possible through e-grant. In rare cases, projects no longer have the expected potential or they cannot be realised for technical reasons. In such cases, the Fund will seek to have a dialogue on how best to finalise the project. However, the Fund may find it necessary to terminate the project. Other significant changes may e.g. be bankruptcy and suspension of payments or sale of the company.

If you do not comply with the tasks described in sections 5.1, 5.3 and 5.4 and the given deadlines, Innovation Fund Denmark may withdraw the remaining funding and demand already granted funding returned. This is also the case if there is no satisfactory documentation available to show that the funding from Innovation Fund Denmark is spent in accordance with the aim as described in the application and any approved changes and following the guidance as described in the grant letter.

5.4 What should you do in connection with finalising the project?

When finalising the project, you must complete an evaluation of the process and produce a short final report. These tasks should be completed no later than one month after the end of the project period. Together with the final accounts and auditor's accounts, these tasks constitute the finalisation of the project.

Once the evaluation, final report, auditor's accounts, and final accounts have been approved by Innovation Fund Denmark, the remaining 15% of your total grant will be disbursed. We always retain 15% of your grant until this stage, regardless of your expenditure level up until the last accounting period. You thus still need to make a request for funding even if your consumption exceeds the 85%. This means that if your expenses reach 100% of your grant; this should be stated in your accounts, and at the latest in your final accounts, for you to receive the remaining 15% once Innovation Fund Denmark has approved the submitted documents.

You will be reminded of the final accounts, auditor's accounts, final presentation, and evaluation through e-grant.

6 State aid rules for companies

Innobooster investments above DKK 1.0 million are allocated in accordance with EU's General Block Exemption Regulations. In this connection, it is a requirement that the projects in which Innovation Fund Denmark invests, qualify as either "experimental development" or "industrial research".

The differences between industrial research and experimental development are explained in more detail in the following excerpts from the EU's General Block Exemption Regulations:

Industrial research: "industrial research" means the planned research or critical investigation aimed at the acquisition of new knowledge and skills with the purpose of developing new products, processes or services or for bringing about a significant improvement in existing products, processes or services, including digital products, processes or services within any field, technology, industry, or sector (including, but not limited to, digital industries and technologies such as supercomputing, quantum technology, blockchain technology, artificial intelligence, cybersecurity, big data, and cloud technology). Industrial research comprises the creation of components parts of complex systems and may include the construction of prototypes in a laboratory environment or in an environment with simulated interfaces to existing systems as well as of pilot lines, when necessary for the industrial research and notably for generic technology validation.

Experimental development: Acquiring, combining, shaping and using existing scientific, technological, business and other relevant knowledge and skills with the aim of developing new or improved products, processes or services within

all fields, technologies, industries, or sectors (including, but not limited to, supercomputing, quantum technology, block-chain technology, artificial intelligence, cybersecurity, big data, and cloud technology or edge computing). This may also include, for example, activities aiming at the conceptual definition, planning and documentation of new products, processes, or services. Experimental development may comprise prototyping, demonstrating, piloting, testing and validation of new or improved products, processes, or services in environments representative of real-life operating conditions where the primary objective is to make further technical improvements on products, processes or services that are not substantially set. This may include the development of a commercially usable prototype or pilot which is necessarily the final commercial product, and which is too expensive to produce for it to be used only for demonstration and validation purposes. Experimental development does not include routine or periodic changes made to existing products, production lines, manufacturing processes, services, and other operations in progress, even if those changes may represent improvements.

Investments from Innovation Fund Denmark above DKK 1.0 million are granted under the framework of the General Block Exemption Regulations (Commission Regulation (EU) No 651/2014 of 17 June 2014 declaring certain categories of aid compatible with the internal market in application of Articles 107 and 108 of the Treaty), chapter 1 (article 1-12) and chapter 3 (article 25 and 30). The aid given to the companies must contribute to initiating further research and development activities (incentive effect), e.g. through increased total expenses for research in the company or recruitment of more employees engaged in research activities in the company.

7 Processing of information

Recording of data

The application system e-grant will automatically record specific information. When you register as a user, e-grant will register your identity, IP address and the time at which the application is created or edited.

Applicant's responsibility

The applicant is responsible for ensuring that the information provided in the electronic application is correct, that the necessary appendices have been attached to the application, and that the content of the appendices is correct.

The applicant is under obligation to immediately inform Innovation Fund Denmark of any significant changes to the submitted information, including if the company has received funding for the project or parts hereof from other parties.

You must not upload classified information covered by the Security Circular on the Protection of Classified Information (including Danish or NATO-classified material) to e-grant. If you are unsure whether classified information is included in your application, or whether such information is necessary for its assessment, you must contact Innovation Fund Denmark before submitting the application.

Retraction of application information

Once the application has been submitted, you cannot rectify the content of the application apart from personal data.

Collection of other information

If the applicant has applied for or plans to apply for project funding from other parties, Innovation Fund Denmark reserves the right to collect information about whether this funding has been granted.

8 Publication of information

Please note that the title of the application should not include business-sensitive information as Innovation Fund Denmark may, if requested (due to e.g. the Danish Open Administration Act) and without further notification to you as applicant, pass on lists containing information about company name, company registration number (CVR number), region, project title, and the size of the investment together with the final decision (refusal/approval) for all submitted Inno-booster applications.

Innovation Fund Denmark publishes an overview of applications that have been awarded a grant. The overview will typically, with few exceptions, include the organizational project participants, project title, project description, granted amount, the project's total budget, and project duration.

Applications submitted to Innovation Fund Denmark are treated under confidentiality. However, you should be aware that other parties may request access to any submitted Innobooster applications in accordance with the Danish Open Administration Act, among others. In case of such events, Innovation Fund Denmark will enter into dialogue with you as applicant to ensure that no access is given to business-sensitive information and/or other information that according to law should not be disclosed.

9 About these guidelines

Legal framework

These guidelines are issued pursuant to Section 18, Subsection 2, of Act No. 156 of 13 February 2025 on the Danish Innovation Fund, and Section 2, Subsection 4, of Executive Order No. 1150 of 25 October 2017 on the grant function, etc., under the Danish Innovation Fund.

We inform applicants that Innovation Fund Denmark adhere to the guidelines for international research and innovation (URIS). For further information, please see: <https://ufm.dk/publikationer/2022/afrapportering-udvalg-om-retningslinjer-for-internationalt-forsknings-og-innovationssamarbejde>.

The applicant guarantees that receipt and use of the [investment/grant] from Innovation Fund Denmark does not violate existing national or international sanctions, including sanctions on freezing funds or bans on direct or indirect control. The applicant should be aware that in connection with the conflict between Russia and Ukraine, EU has considerably restricted the access to making funds and economic resources available for specific physical or legal individuals, entities or organisations according to EU Council Regulation No 269/2014 "concerning restrictive measures in respect of actions undermining or threatening the territorial integrity, sovereignty and independence of Ukraine", and the applicant shall guarantee that receipt and use of the grant from Innovation Fund Denmark does not violate this regulation. A consolidated list of person, groups and entities subject to EU sanctions is available on the following web address: <https://data.europa.eu/data/datasets/consolidated-list-of-persons-groups-and-entities-subject-to-eu-financial-sanctions?locale=da>

Technical disclaimer

The Danish Agency for Higher Education and Science is responsible for e-grant and has a duty to notify system users of errors causing e-grant to be inaccessible to the point where it affects the applicant's access to submit an application by a given deadline. Information about inaccessibility will be posted on [the Danish Ministry of Higher Education and Science website under Operational status](#).⁸

In exceptional cases, Innovation Fund Denmark may extend the application deadline for all affected applicants. This will also appear on [the Danish Ministry of Higher Education and Science website under Operational status](#)⁹ and on [Innovation Fund Denmark website under Apply for investment](#).¹⁰

Innovation Fund Denmark and the Danish Agency for Higher Education and Science are not liable for any erroneous information ensuing from faults in software, computational errors, transmission faults, and similar faults, and in respect of any claim for damages ensuing from incorrect use of e-grant.

⁸ <https://ufm.dk/forskning-og-innovation/tilskud-til-forskning-og-innovation/e-ansogningssystemer/driftsstatus/driftsstatus-pa-e-grant>

⁹ <https://ufm.dk/forskning-og-innovation/tilskud-til-forskning-og-innovation/e-ansogningssystemer/driftsstatus/driftsstatus-pa-e-grant>

¹⁰ <https://innovationsfonden.dk/da>